

REGISTERED NUMBER: 04070605 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

KODERLY LIMITED

**PREVIOUSLY KNOWN AS
WEB APPLICATIONS UK LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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KODERLY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTORS:

Mr S R Austin
Mr C T Kennedy
Mr I Munro
Mr J Shi Ho Ng

REGISTERED OFFICE:

Windsor Works
Hall Street
Oldham
Lancashire
OL4 1TD

REGISTERED NUMBER:

04070605 (England and Wales)

ACCOUNTANTS:

Christian Douglass Accountants Limited
Chartered Accountants
2 Jordan Street
Knott Mill
Manchester
M15 4PY

BALANCE SHEET
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>63,944</u>		<u>97,463</u>
			63,944		97,463
CURRENT ASSETS					
Debtors	6	337,234		306,116	
Cash at bank and in hand		<u>90,048</u>		<u>90,767</u>	
		427,282		396,883	
CREDITORS					
Amounts falling due within one year	7	<u>188,676</u>		<u>150,725</u>	
NET CURRENT ASSETS			<u>238,606</u>		<u>246,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302,550		343,621
PROVISIONS FOR LIABILITIES			<u>1,777</u>		<u>4,409</u>
NET ASSETS			<u>300,773</u>		<u>339,212</u>
CAPITAL AND RESERVES					
Called up share capital			151		151
Retained earnings			<u>300,622</u>		<u>339,061</u>
SHAREHOLDERS' FUNDS			<u>300,773</u>		<u>339,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2019 and were signed on its behalf by:

Mr S R Austin - Director

Mr J Shi Ho Ng - Director

Mr C T Kennedy - Director

Mr I Munro - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

Koderly Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. In respect of service contracts, turnover is recognised when the company obtains the right to the consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008 has been amortised evenly over its estimated useful life of 2 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Exhibition equipment	- 33% on cost
Fixtures, fittings and equipment	- 25% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2018 - 43).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. INTANGIBLE FIXED ASSETS

COSTAt 1 March 2018
and 28 February 2019Goodwill
£15,000**AMORTISATION**At 1 March 2018
and 28 February 201915,000**NET BOOK VALUE**

At 28 February 2019

-

At 28 February 2018

-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Exhibition equipment £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
COST					
At 1 March 2018	327,110	7,179	57,524	137,377	529,190
Additions	-	-	809	12,420	13,229
Disposals	-	-	-	(49,689)	(49,689)
At 28 February 2019	<u>327,110</u>	<u>7,179</u>	<u>58,333</u>	<u>100,108</u>	<u>492,730</u>
DEPRECIATION					
At 1 March 2018	245,330	7,179	55,705	123,513	431,727
Charge for year	32,711	-	1,233	12,804	46,748
Eliminated on disposal	-	-	-	(49,689)	(49,689)
At 28 February 2019	<u>278,041</u>	<u>7,179</u>	<u>56,938</u>	<u>86,628</u>	<u>428,786</u>
NET BOOK VALUE					
At 28 February 2019	<u>49,069</u>	<u>-</u>	<u>1,395</u>	<u>13,480</u>	<u>63,944</u>
At 28 February 2018	<u>81,780</u>	<u>-</u>	<u>1,819</u>	<u>13,864</u>	<u>97,463</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade debtors	72,960	37,776
Amounts owed by group undertakings	192,885	174,992
Other debtors	71,389	93,348
	<u>337,234</u>	<u>306,116</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	16,718	7,456
Taxation and social security	103,262	82,505
Other creditors	68,696	60,764
	<u>188,676</u>	<u>150,725</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.19	28.2.18
	£	£
Within one year	97,612	53,234
Between one and five years	361,048	189,248
In more than five years	30,714	67,366
	<u>489,374</u>	<u>309,848</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.