

Registration number 4070605

**Web Applications UK Limited**

**Abbreviated accounts**

**for the period ended 28 February 2002**



# **Web Applications UK Limited**

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# Web Applications UK Limited

## Abbreviated balance sheet as at 28 February 2002

	Notes	2002	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		2,397
<b>Current assets</b>			
Stocks		2,750	
Debtors		3,535	
Investments		7,500	
Cash at bank and in hand		359	
		<u>14,144</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(12,475)</u>	
<b>Net current assets</b>			<u>1,669</u>
<b>Total assets less current liabilities</b>			<u>4,066</u>
<b>Provisions for liabilities and charges</b>			<u>(400)</u>
<b>Net assets</b>			<u><u>3,666</u></u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>3,566</u>
<b>Shareholders' funds</b>			<u><u>3,666</u></u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Web Applications UK Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 28 February 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2002 and

(c) that we acknowledge our responsibilities for:

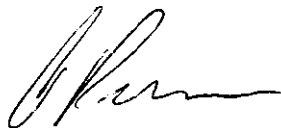
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Gordon Pearce**  
Director



9th July 2002

**Lee Tudor**  
Director



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Web Applications UK Limited

### Notes to the abbreviated financial statements for the period ended 28 February 2002

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% straight line
Computer equipment	- 33.33% straight line

##### 1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

##### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	3,801
At 28 February 2002	<u>3,801</u>
<b>Depreciation</b>	
Charge for period	1,404
At 28 February 2002	<u>1,404</u>
<b>Net book value</b>	
At 28 February 2002	<u><u>2,397</u></u>

**Web Applications UK Limited**

**Notes to the abbreviated financial statements  
for the period ended 28 February 2002**

..... continued

**3. Share capital**

**2002  
£**

**Allotted, called up and fully paid**

100 Ordinary shares of 1 each

100

The company issued 1 Ordinary Share of £1 at par on 13th September 2000, and 99 Ordinary Shares of £1 each at par on 14th September 2000, to fund the working capital of the company.