REGISTERED NUMBER: 04069519 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

MIKE KIRK ENTERPRISES LIMITED

Contents of the Financial Statements
for the year ended 31 March 2023

MIKE KIRK ENTERPRISES LIMITED

Company Information
for the year ended 31 March 2023

DIRECTOR:	M S W Kirk
SECRETARY:	G R Kirk
REGISTERED OFFICE:	Troedyrhiw Cynwyl Elfed Carmarthen Dyfed SA33 6TY
REGISTERED NUMBER:	04069519 (England and Wales)
ACCOUNTANTS:	Martin Waterworth Limited Chartered Accountants Bronwylfa Llangunnor Road Carmarthen Dyfed SA31 2PB

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		100,100		100,938
CURRENT ASSETS					
Stocks		250		250	
Debtors	5	338		1,404	
Cash at bank		781		9,163	
		1,369		10,817	
CREDITORS					
Amounts falling due within one year	6	16,835		16,908	
NET CURRENT LIABILITIES			(15,466)		(6,091)
TOTAL ASSETS LESS CURRENT LIABILITIES			84,634		94,847
CREDITORS					
Amounts falling due after more than one year	7		(62,248)		(67,921)
PROVISIONS FOR LIABILITIES			(3,914)		(2,042)
NET ASSETS			18,472		24,884
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			18,372		24,784
SHAREHOLDERS' FUNDS			18,472		24,884

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 November 2023 and were signed by:

M S W Kirk - Director

Notes to the Financial Statements
for the year ended 31 March 2023

1. STATUTORY INFORMATION

Mike Kirk Enterprises Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	109,688	55,004	164,692
Disposals	-	(6,867)	(6,867)
At 31 March 2023	109,688	48,137	157,825
DEPRECIATION			
At 1 April 2022	19,500	44,254	63,754
Charge for year	258	580	838
Eliminated on disposal	-	(6,867)	(6,867)
Reclassification/transfer	14,430	(14,430)	-
At 31 March 2023	34,188	23,537	57,725
NET BOOK VALUE			
At 31 March 2023	75,500	24,600	100,100
At 31 March 2022	90,188	10,750	100,938

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	338	1,404

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	5,711	5,575
Trade creditors	3,074	4,552
Taxation and social security	6,174	4,483
Other creditors	1,876	2,298
	16,835	16,908

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	62,248	67,921

Amounts falling due in more than five years:

	31.3.23 £	31.3.22 £
Repayable by instalments		
Bank loans more 5 yr by instal	40,449	44,460

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8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	67,959	73,496