

Registered Number 04069519

MIKE KIRK ENTERPRISES LIMITED

Abbreviated Accounts

31 March 2012

MIKE KIRK ENTERPRISES LIMITED
Registered Number 04069519
Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	131,293	135,476
Total fixed assets		131,293	135,476
Current assets			
Stocks		1,750	2,750
Debtors		3,277	4,895
Cash at bank and in hand		100	100
Total current assets		5,127	7,745
Creditors: amounts falling due within one year		(48,959)	(47,099)
Net current assets		(43,832)	(39,354)
Total assets less current liabilities		87,461	96,122
Creditors: amounts falling due after one year		(87,251)	(94,032)
Total net Assets (liabilities)		210	2,090
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		110	1,990
Shareholders funds		210	2,090

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2012

And signed on their behalf by:

MSW Kirk, Director

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Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	%in accordance with the property
Plant and Machinery	%at varying rates on cost

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	154,772
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>154,772</u>

Depreciation	
At 31 March 2011	19,296
Charge for year	4,183
on disposals	
At 31 March 2012	<u>23,479</u>

Net Book Value	
At 31 March 2011	135,476
At 31 March 2012	<u>131,293</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

100 Ordinary of £1.00 each

100

100

4 **Transactions with
directors**

None

5 **Related party disclosures**

None

6 **Creditors**

Creditors include an amount of £97,331 (31.3.11 - £104,112) for which security has been given.

7 **Accounting Policies**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.