

PANORAMIC WINDOWS (LONDON) LIMITED
Company No. 4067149

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
30TH SEPTEMBER 2016

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PANORAMIC WINDOWS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	10,378	2,594
Current assets			
Stocks		15,052	17,668
Debtors		25,097	29,753
Cash at bank and in hand		<u>53,317</u>	<u>8,604</u>
		93,466	56,025
Creditors			
Amounts falling due within one year		<u>(95,963)</u>	<u>(61,584)</u>
Net current liabilities		<u>(2,497)</u>	<u>(5,559)</u>
Net liabilities		7,881	(2,965)
Creditors			
Amounts falling after more than one year		(4,486)	-
Provisions for liabilities		<u>(2,076)</u>	<u>(519)</u>
Net assets/(liabilities)		<u>1,319</u>	<u>(3,484)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		319	(4,484)
Shareholders' funds		<u>1,319</u>	<u>(3,484)</u>

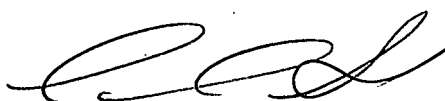
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

C. Broad
Director



Approved by the board on 16th January 2017

PANORAMIC WINDOWS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

PANORAMIC WINDOWS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 st October 2015	8,517
Additions	10,500
Disposals	<u>(2,800)</u>
At 30 th September 2016	<u>16,217</u>
Depreciation	
At 1 st October 2015	5,923
Charge for the year	2,093
On disposals	<u>(2,177)</u>
At 30 th September 2016	<u>5,839</u>
Net book value	
At 30 th September 2016	<u>10,378</u>
At 30 th September 2015	<u>2,594</u>

	2016	2015
	£	£
3. SHARE CAPITAL		
Allotted, called up and fully paid:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>