

PANORAMIC WINDOWS (LONDON) LIMITED
Company No. 4067149

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
30TH SEPTEMBER 2015

C O N T E N T S

	<u>Page No.</u>
Balance Sheet	1
Notes to the Accounts	2 - 3

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PANORAMIC WINDOWS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,594	3,387
Current assets			
Stocks		17,668	8,594
Debtors		29,753	21,320
Cash at bank and in hand		8,604	12,775
		<u>56,025</u>	<u>42,689</u>
Creditors			
Amounts falling due within one year		(61,584)	(57,056)
Net current liabilities		(5,559)	(14,367)
Net liabilities		<u>(2,965)</u>	<u>(10,980)</u>
Provisions for liabilities		(519)	-
Net liabilities		<u><u>(3,484)</u></u>	<u><u>(10,980)</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(4,484)	(11,980)
Shareholders' funds		<u><u>(3,484)</u></u>	<u><u>(10,980)</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



C. Broad
Director

Approved by the board on 12th January 2015

PANORAMIC WINDOWS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

PANORAMIC WINDOWS (LONDON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2015**

2. TANGIBLE FIXED ASSETS

	Total
Cost	£
At 1 st October 2014	8,517
Additions	-
Disposals	-
At 30 th September 2015	<u>8,517</u>
 Depreciation	
At 1 st October 2014	5,130
Charge for the year	793
On disposals	-
At 30 th September 2015	<u>5,923</u>
 Net book value	
At 30 th September 2015	<u>2,594</u>
At 30 th September 2014	<u>3,387</u>

	2015	2014
	£	£
3. SHARE CAPITAL		
Allotted, called up and fully paid:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>