

**PANORAMIC WINDOWS (LONDON) LIMITED**  
**Company No. 4067149**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**30TH SEPTEMBER 2012**

**C O N T E N T S**

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COMPANIES HOUSE

# PANORAMIC WINDOWS (LONDON) LIMITED

## ABBREVIATED BALANCE SHEET AT 30TH SEPTEMBER 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	2,701	3,486
<b>Current assets</b>			
Stocks		13,359	16,320
Debtors		29,589	11,516
Cash at bank and in hand		-	-
		<u>42,948</u>	<u>27,836</u>
<b>Creditors</b>			
Amounts falling due within one year		<u>(83,329)</u>	<u>(69,815)</u>
<b>Net current liabilities</b>		(40,381)	(41,979)
<b>Net liabilities</b>		<u>(37,680)</u>	<u>(38,493)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(38,680)	(39,493)
<b>Shareholders' funds</b>		<u>(37,680)</u>	<u>(38,493)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime



**C. Broad**  
**Director**

**Approved by the board on 8<sup>th</sup> January 2013**

# PANORAMIC WINDOWS (LONDON) LIMITED

## NOT TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2012

### 1 ACCOUNTING POLICIES

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**PANORAMIC WINDOWS (LONDON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 30TH SEPTEMBER 2012**

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 1 <sup>st</sup> October 2011	6,517
Additions	-
Disposals	-
At 30 <sup>th</sup> September 2012	<u>6,517</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> October 2011	3,031
Charge for the year	785
On disposals	-
At 30 <sup>th</sup> September 2012	<u>3,816</u>
<b>Net book value</b>	
At 30 <sup>th</sup> September 2012	2,701
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At 30 <sup>th</sup> September 2011	3,486
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