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SANTECK LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

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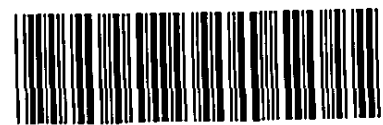
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COMPANIES HOUSE

SANTECK LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements for the year ended 30 September 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of commission agents.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company as at the balance sheet date and the beginning of the year were as follows:

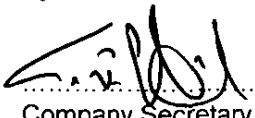
		NUMBER OF SHARES	
		<u>2008</u>	<u>2007</u>
Mrs S.M.Hinks	Ordinary shares of £1	250	250
C.M.Hinks	Ordinary shares of £1	<u>250</u>	<u>250</u>
		<u>500</u>	<u>500</u>

CLOSE COMPANY

The company is a close company, as defined by the Income and Corporation Taxes Act 1988.

The above report has been prepared in accordance with special provisions of part VII of the Companies relating to small companies.

By order of the board:


.....
Company Secretary

Date.....

SANTECK LIMITED

YEAR ENDED 30 SEPTEMBER 2008

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

.....
In accordance with your instructions we have compiled unaudited accounts in order for you to fulfil your statutory responsibilities from the accounting records, information and explanations given to us.

.....
Pub Tax -

.....
PubTax Limited
Chartered Accountants and Advisors to the Licenced Trade
Hendomen Farmhouse, Hendomen,
Montgomery, Powys, SY15 6HB.

14th December 2008

SANTECK LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

			<u>2008</u>		<u>2007</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER			50069		33274
Less					
Distribution costs	Page 6	7983		8043	
Administration expenses	Page 6	<u>4675</u>	<u>12658</u>	<u>7889</u>	<u>15932</u>
OPERATING PROFIT			37411		17342
Interest received			<u>130</u>		<u>149</u>
PROFIT FOR THE YEAR	2		37541		17491
Corporation tax			<u>7570</u>		<u>3291</u>
PROFIT FOR THE YEAR AFTER TAXATION			29971		14200
Dividends			<u>27000</u>		<u>16500</u>
Movement in the year			<u>2971</u>		<u>-2300</u>

The notes on pages 5 form part of these accounts

SANTECK LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008

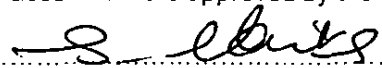
	<u>Notes</u>	<u>£</u>	<u>2008</u> <u>£</u>	<u>£</u>	<u>2007</u> <u>£</u>
<u>FIXED ASSETS</u>					
Office equipment			3737		2902
Additions			<u>744</u>		<u>835</u>
			4481		3737
Accumulated depreciation		1984		1400	
Charge for the year		<u>624</u>	<u>2608</u>	<u>584</u>	<u>1984</u>
			1873		1753
<u>CURRENT ASSETS</u>					
Cash at bank		2054		4882	
Debtors and prepayments		<u>11562</u>		<u>7008</u>	
		<u>13616</u>		<u>11890</u>	
<u>CURRENT LIABILITIES</u>					
Directors' loan	3	3265		8332	
Corporation Tax		7570		3286	
Creditors		<u>584</u>		<u>926</u>	
		<u>11419</u>		<u>12544</u>	
<u>NET CURRENT ASSETS/LIABILITIES</u>			<u>2197</u>		<u>-654</u>
<u>TOTAL ASSETS</u>			<u>4070</u>		<u>1099</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	4		500		500
Profit and loss account	5		<u>3570</u>		<u>599</u>
<u>TOTAL SHAREHOLDERS FUNDS</u>			<u>4070</u>		<u>1099</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985, and it's directors acknowledge their responsibilities for ensuring that:

- 1)The company keeps accounting records that comply with Sec.221 of the Companies Act 1985;
- 2)The accounts give a fair view of the state of affairs of the company at 30 September 2008, and of it's profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The accounts were approved by the board on..... and signed on it's behalf by:


.....
DIRECTOR

.....
DATE

The notes on pages 5 form part of these accounts

SANTECK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR TO 30 SEPTEMBER 2008

1.STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared under the historic cost convention.

Cash flow

The accounts do not include a cash flow statement, because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the work invoiced in the year(exclusive of V.A.T.)

Depreciation

Depreciation is provided at the following rates:

Office equipment	25% reducing balance
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2.OPERATING PROFIT

This is after charging:

Depreciation

<u>2008</u>	<u>2007</u>
<u>£</u>	<u>£</u>
<u>624</u>	<u>584</u>

3.DIRECTORS REMUNERATION

For the year

<u>0</u>	<u>4548</u>
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4.SHARE CAPITAL

Authorised 10000 ordinary shares of £1

Allotted and fully paid - 500 ordinary shares of £1

<u>10000</u>	<u>10000</u>
<u>500</u>	<u>500</u>

5.PROFIT AND LOSS ACCOUNT

Retained profits as at 1 October 2007

Movement in year

Retained profits as at 30 September 2008

<u>599</u>	<u>2899</u>
<u>2971</u>	<u>-2300</u>
<u>3570</u>	<u>599</u>

SANTECK LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
DISTRIBUTION AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
<u>DISTRIBUTION COSTS</u>		
Motor and travel	<u>7983</u>	<u>8043</u>
<u>ADMINISTRATIVE COSTS</u>		
Director's salary	0	4548
Use of house as office	1820	1300
Stationery, postage and sundries	337	334
Filing fee	15	15
Accountancy	600	446
Telephone	835	638
Bank interest and charges	84	99
Equipment repairs	360	325
Depreciation	<u>624</u>	<u>584</u>
	4675	8289
 PAYE incentive	 <u>0</u>	 <u>400</u>
	<u>4675</u>	<u>7889</u>