

Page 1 of 1

SANTECK LIMITED

Abbreviated Accounts

Year ended 30 September 2003

Auditors Report	1
Balance Sheet	2
Notes	3



**AUDITORS REPORT TO SANTECK LTD.
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the company for the year ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts that the company is entitled to deliver abbreviated accounts and that the accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory reports.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

.....*Montgomery Taxation Services Ltd*.....
Bruce Lawson, F.C.A.
Montgomery Taxation Services Ltd.
Chartered Accountants
Hendomen Farmhouse
Hendomen, Montgomery,
Powys. SY15 6HB.


17-Nov-03

SANTECK LIMITED
ABBREVIATED BALANCE SHEET 17 NOVEMBER 2003
30TH SEPTEMBER 2003

	<u>2003</u> £	<u>2002</u> £
Fixed Assets		
Tangible assets	<u>494</u>	<u>646</u>
Current Assets		
Cash at bank	5064	7047
Current Assets		
Creditors	503	2049
Directors loan	<u>1588</u>	<u>3745</u>
Net Current Assets	<u>2091</u>	<u>5794</u>
Net Assets	<u>3457</u>	<u>1899</u>
Capital and Reserves		
Called up share capital	500	500
Profit and Loss Account	<u>2957</u>	<u>1399</u>
Shareholders Funds	<u>3057</u>	<u>1899</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Signed on behalf of the Board of Directors

.....  S. M. Hinks
 Director
 Approved by the Board 17 November 2003

SANTECK LIMITED
PROFIT AND LOSS ACCOUNT

	30.9.03		30.9.02	
	£	£	£	£
Sales				
Interest		16182		16128
		<u>30</u>		<u>19</u>
Expenses		16212		16147
Directors salary	4200		2980	
Motor expenses	524		564	
Use of house as office	676		676	
Postage and sundries	54		68	
Filing fee	15		15	
Accountancy	379		350	
Depreciation	<u>162</u>	<u>6010</u>	<u>217</u>	<u>4870</u>
Profit before tax		10202		11277
Corporation Tax		<u>-356</u>		<u>1237</u>
Profit after tax		10558		10040
Dividends		<u>9000</u>		<u>11500</u>
Retained profit (loss)		<u>1558</u>		<u>-1460</u>

Balance Sheet

	30.9.03		30.9.02	
	£	£	£	£
Office equipment	863		863	
Depreciation	<u>379</u>	484	<u>217</u>	646
Current Assets				
Bank	<u>5064</u>		<u>7047</u>	
Current Liabilities				
Creditors	455		812	
Directors loan	1588		3745	
Corporation Tax (payable 30.6.03)	<u>48</u>		<u>1237</u>	
Net Current Assets	<u>2091</u>	<u>2973</u>	<u>5794</u>	<u>1253</u>
		<u>3457</u>		<u>1899</u>
Share Capital		500		500
Retained Profit		<u>2957</u>		<u>1399</u>
		<u>3457</u>		<u>1899</u>