

Intaspares Holdings Limited

Unaudited

Abbreviated accounts

for the period ended 22 May 2013

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COMPANIES HOUSE

Intaspares Holdings Limited
Registered number: 04058053

Abbreviated balance sheet
as at 22 May 2013

	Note	£	22 May 2013 £	£	30 June 2012 £
Fixed assets					
Investment property	2		1,000,000		1,000,000
Current assets					
Debtors		144,233		-	
Cash at bank		24,798		163,042	
		<u>169,031</u>		<u>163,042</u>	
Creditors: amounts falling due within one year		<u>(37,873)</u>		<u>(77,706)</u>	
Net current assets			<u>131,158</u>		<u>85,336</u>
Net assets			<u><u>1,131,158</u></u>		<u><u>1,085,336</u></u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Revaluation reserve			334,064		334,064
Profit and loss account			<u>747,094</u>		<u>701,272</u>
Shareholders' funds			<u><u>1,131,158</u></u>		<u><u>1,085,336</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 22 May 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

F Hazell
Director



Date 21.03.14

The notes on page 2 form part of these financial statements

Intaspares Holdings Limited

Notes to the abbreviated accounts for the period ended 22 May 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents charged during the period, exclusive of Value Added Tax

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2. Investment property

£

Valuation

At 1 July 2012 and 22 May 2013 1,000,000

The 2013 valuations were made by the directors, on an open market value for existing use basis

The historical cost was £756,955. The directors are satisfied that the value at the period ended 22 May 2013 is accurate

3. Share capital

	22 May 2013 £	30 June 2012 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>