

Registered Number 04056879

PAGAN FEDERATION

Abbreviated Accounts

31 August 2008

PAGAN FEDERATION

Registered Number 04056879

Balance Sheet as at 31 August 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		870		1,016
Total fixed assets			870		1,016
Current assets					
Debtors		2,529		3,139	
Cash at bank and in hand		48,098		45,454	
Total current assets		<u>50,627</u>		<u>48,593</u>	
Creditors: amounts falling due within one year		(6,702)		(7,767)	
Net current assets			43,925		40,826
Total assets less current liabilities			<u>44,795</u>		<u>41,842</u>
Total net Assets (liabilities)			44,795		41,842
Capital and reserves					
Other reserves			25,874		27,046
Profit and loss account			18,921		14,796
Shareholders funds			<u>44,795</u>		<u>41,842</u>

- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 November 2008

And signed on their behalf by:

M Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2007	1,196
additions	
disposals	
revaluations	
transfers	
At 31 August 2008	<u>1,196</u>
Depreciation	
At 31 August 2007	180
Charge for year	146
on disposals	
At 31 August 2008	<u>326</u>
Net Book Value	
At 31 August 2007	1,016
At 31 August 2008	<u>870</u>