

Registered Number 04056879

PAGAN FEDERATION

Abbreviated Accounts

31 August 2007

PAGAN FEDERATION

Registered Number 04056879

Balance Sheet as at 31 August 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	1,016	340
Total fixed assets		1,016	340
Current assets			
Debtors		3,139	1,838
Cash at bank and in hand		45,454	35,780
Total current assets		48,593	37,618
Creditors: amounts falling due within one year	3	(7,767)	(628)
Net current assets		40,826	36,990
Total assets less current liabilities		41,842	37,330
Total net Assets (liabilities)		41,842	37,330
Capital and reserves			
Other reserves		27,046	20,174
Profit and loss account		14,796	17,156
Shareholders funds		41,842	37,330

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 January 2008

And signed on their behalf by:

M Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 31 August 2006	460	460
additions	736	736
disposals		0
At 31 August 2007	<u>1,196</u>	<u>1,196</u>
Depreciation		
At 31 August 2006	120	120
Charge for year	60	60
on disposals		0
At 31 August 2007	<u>180</u>	<u>180</u>
Net Book Value		
At 31 August 2006	340	340
At 31 August 2007	<u>1,016</u>	<u>1,016</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	6,662	88
Other creditors	600	525
Taxation and Social Security	<u>505</u>	<u>15</u>
	<u>7,767</u>	<u>628</u>