

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2003**  
**FOR**  
**PAGAN FEDERATION**



**PAGAN FEDERATION**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31st August 2003**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**PAGAN FEDERATION**  
**COMPANY INFORMATION**  
**for the Year Ended 31st August 2003**

**DIRECTORS:**

V A O'Regan  
W J V Cox  
L Tensiethoff  
K Attwood  
A Og  
C M Dickinson  
L Heffren

**SECRETARY:**

V A O'Regan

**REGISTERED OFFICE:**

27 Old Gloucester Street  
London  
WC1N 3AF

**REGISTERED NUMBER:**

04056879 (England and Wales)

**ACCOUNTANTS:**

Stewart Fletcher and Barrett  
Chartered Accountants  
126 Manor Court Road  
Nuneaton  
Warwickshire  
CV11 5HL

**PAGAN FEDERATION**  
**ABBREVIATED BALANCE SHEET**  
**31st August 2003**

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		237		54
<b>CURRENT ASSETS:</b>					
Debtors		12,621		13,856	
Cash at bank and in hand		<u>31,810</u>		<u>22,588</u>	
		44,431		36,444	
<b>CREDITORS:</b> Amounts falling due within one year		<u>14,524</u>		<u>13,192</u>	
<b>NET CURRENT ASSETS:</b>			<u>29,907</u>		<u>23,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£30,144</u>		<u>£23,306</u>
<b>RESERVES:</b>					
Profit and loss account			<u>30,144</u>		<u>23,306</u>
			<u>£30,144</u>		<u>£23,306</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



V A O'Regan - Director

Approved by the Board on 27<sup>th</sup> May 2004

The notes form part of these abbreviated accounts

**PAGAN FEDERATION**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31st August 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Status of the company**

The company is incorporated under the Companies Act 1985 and is a company limited by guarantee and not having a share capital. The liability of the members is limited to an amount not exceeding £1 per member to be contributed to the company's assets if it should be wound up while they are members or within one year after they cease to be members. Such contributions are to be used for the payment of the company's debts and liabilities.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st September 2002	1,937
Additions	<u>475</u>
At 31st August 2003	<u>2,412</u>
<b>DEPRECIATION:</b>	
At 1st September 2002	1,883
Charge for year	<u>292</u>
At 31st August 2003	<u>2,175</u>
<b>NET BOOK VALUE:</b>	
At 31st August 2003	<u>237</u>
At 31st August 2002	<u>54</u>