

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

B Holland & Sons Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 December 2015

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DIRECTOR: Ms G Holland

SECRETARY: Ms I Jones

REGISTERED OFFICE: 1 - 4 Redfern Street
Liverpool
L20 8JB

REGISTERED NUMBER: 04055642

ACCOUNTANTS: Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		540,401		562,621
CURRENT ASSETS					
Stocks		35,000		38,000	
Debtors		128,338		92,567	
Cash at bank and in hand		112,217		140,805	
		<u>275,555</u>		<u>271,372</u>	
CREDITORS					
Amounts falling due within one year		<u>141,073</u>		<u>157,182</u>	
NET CURRENT ASSETS			<u>134,482</u>		<u>114,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			674,883		676,811
CREDITORS					
Amounts falling due after more than one year	3		(314,398)		(337,705)
PROVISIONS FOR LIABILITIES			<u>(5,600)</u>		<u>-</u>
NET ASSETS			<u>354,885</u>		<u>339,106</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			<u>354,785</u>		<u>339,006</u>
SHAREHOLDERS' FUNDS			<u>354,885</u>		<u>339,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

B Holland & Sons Limited (Registered number: 04055642)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 August 2016 and were signed by:

Ms G Holland - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>837,434</u>
DEPRECIATION	
At 1 January 2015	274,813
Charge for year	<u>22,220</u>
At 31 December 2015	<u>297,033</u>
NET BOOK VALUE	
At 31 December 2015	<u>540,401</u>
At 31 December 2014	<u>562,621</u>

3. **CREDITORS**

Creditors include an amount of £ 94,398 (31.12.14 - £ 117,705) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable otherwise than by instalments	220,000	220,000
Repayable by instalments	<u>94,398</u>	<u>117,705</u>
	<u>314,398</u>	<u>337,705</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Dividends of £23,240 have been paid to the director Ms G Holland in the year (2014 £28,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.