REGISTERED NUMBER: 04054837 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

FOR

AC SERVICES (SOUTHERN) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTOR:	Mrs H S Hagger
SECRETARY:	Mrs H S Hagger
REGISTERED OFFICE:	Unit 13 Dean Court Dean Road Yate South Glous BS37 5NJ
REGISTERED NUMBER:	04054837 (England and Wales)
ACCOUNTANTS:	Keller & Co 367b Church Road Frampton Cotterell Bristol BS36 2AQ

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	**18,247**	24,437
CURRENT ASSETS			
Stocks		**160,834**	138,015
Debtors	5	**96,738**	87,104
Cash at bank and in hand		**149,839**	186,757
		407,411	411,876
CREDITORS			
Amounts falling due within one year	6	**(126,933)**	(139,586)
NET CURRENT ASSETS		**280,478**	272,290
TOTAL ASSETS LESS CURRENT LIABILITIES		**298,725**	296,727
CREDITORS			
Amounts falling due after more than one year	7	**(30,024)**	(44,927)
PROVISIONS FOR LIABILITIES		**(4,198)**	(3,632)
NET ASSETS		**264,503**	248,168
CAPITAL AND RESERVES			
Called up share capital		**113**	113
Share premium		**24,988**	24,988
Retained earnings		**239,402**	223,067
SHAREHOLDERS' FUNDS		**264,503**	248,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2023 and were signed by:

Mrs H S Hagger - Director

1. STATUTORY INFORMATION

AC Services (Southern) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2022	8,762	13,388	24,057
Additions	-	-	-
At 30 September 2023	8,762	13,388	24,057
DEPRECIATION			
At 1 October 2022	8,762	11,621	23,893
Charge for year	-	442	42
At 30 September 2023	8,762	12,063	23,935
NET BOOK VALUE			
At 30 September 2023	-	1,325	122
At 30 September 2022	-	1,767	164

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2022	40,597	58,203	145,007
Additions	-	108	108
At 30 September 2023	40,597	58,311	145,115
DEPRECIATION			
At 1 October 2022	19,986	56,308	120,570
Charge for year	5,153	661	6,298
At 30 September 2023	25,139	56,969	126,868
NET BOOK VALUE			
At 30 September 2023	15,458	1,342	18,247
At 30 September 2022	20,611	1,895	24,437

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles
	£
COST	
At 1 October 2022	
and 30 September 2023	**27,409**
DEPRECIATION	
At 1 October 2022	**6,852**
Charge for year	**5,139**
At 30 September 2023	**11,991**
NET BOOK VALUE	
At 30 September 2023	**15,418**
At 30 September 2022	20,557

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	**95,476**	85,979
Other debtors	**1,262**	1,125
	96,738	87,104

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	**10,048**	9,848
Hire purchase contracts	**4,896**	4,896
Trade creditors	**21,628**	18,568
Taxation and social security	**56,334**	63,437
Other creditors	**34,027**	42,837
	126,933	139,586

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	**18,192**	28,199
Hire purchase contracts	**11,832**	16,728
	30,024	44,927

8. OTHER FINANCIAL COMMITMENTS

As of 30th September 2023 the company had leasing commitments totalling £40,858..

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2023 and 30 September 2022:

	2023	2022
	£	£
Mrs H S Hagger		
Balance outstanding at start of year	**(6,873)**	(373)
Amounts advanced	**311**	-
Amounts repaid	**(71)**	(6,500)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(6,633)**	(6,873)

10. RELATED PARTY DISCLOSURES

Mrs Hagger has received from the company a total amount of £12,101 in respect of rent and rates for the premises where the company is based.