

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
AC SERVICES (SOUTHERN) LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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AC SERVICES (SOUTHERN) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR: Mrs H S Hagger

SECRETARY: Mrs H S Hagger

REGISTERED OFFICE: Unit 13 Dean Court
Dean Road
Yate
South Glous
BS37 5NJ

REGISTERED NUMBER: 04054837 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

AC SERVICES (SOUTHERN) LTD (REGISTERED NUMBER: 04054837)**BALANCE SHEET**
30 SEPTEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	24,437	6,250
CURRENT ASSETS			
Stocks		138,015	128,911
Debtors	5	87,104	66,909
Cash at bank and in hand		186,757	151,309
		<u>411,876</u>	<u>347,129</u>
CREDITORS			
Amounts falling due within one year	6	(118,348)	(121,969)
NET CURRENT ASSETS		<u>293,528</u>	<u>225,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		317,965	231,410
CREDITORS			
Amounts falling due after more than one year	7	(44,927)	(37,614)
PROVISIONS FOR LIABILITIES		<u>(3,632)</u>	<u>-</u>
NET ASSETS		<u>269,406</u>	<u>193,796</u>
CAPITAL AND RESERVES			
Called up share capital		113	113
Share premium		24,988	24,988
Retained earnings		244,305	168,695
SHAREHOLDERS' FUNDS		<u>269,406</u>	<u>193,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

Mrs H S Hagger - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

AC Services (Southern) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021	8,762	13,388	24,057
Additions	-	-	-
Disposals	-	-	-
At 30 September 2022	<u>8,762</u>	<u>13,388</u>	<u>24,057</u>
DEPRECIATION			
At 1 October 2021	8,762	11,032	23,838
Charge for year	-	589	55
Eliminated on disposal	-	-	-
At 30 September 2022	<u>8,762</u>	<u>11,621</u>	<u>23,893</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>1,767</u>	<u>164</u>
At 30 September 2021	<u>-</u>	<u>2,356</u>	<u>219</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2021	17,538	58,203	121,948
Additions	27,409	-	27,409
Disposals	(4,350)	-	(4,350)
At 30 September 2022	<u>40,597</u>	<u>58,203</u>	<u>145,007</u>
DEPRECIATION			
At 1 October 2021	16,691	55,375	115,698
Charge for year	6,871	933	8,448
Eliminated on disposal	(3,576)	-	(3,576)
At 30 September 2022	<u>19,986</u>	<u>56,308</u>	<u>120,570</u>
NET BOOK VALUE			
At 30 September 2022	<u>20,611</u>	<u>1,895</u>	<u>24,437</u>
At 30 September 2021	<u>847</u>	<u>2,828</u>	<u>6,250</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>27,409</u>
At 30 September 2022	<u>27,409</u>
DEPRECIATION	
Charge for year	<u>6,852</u>
At 30 September 2022	<u>6,852</u>
NET BOOK VALUE	
At 30 September 2022	<u><u>20,557</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	85,979	65,074
Other debtors	<u>1,125</u>	<u>1,835</u>
	<u><u>87,104</u></u>	<u><u>66,909</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,848	10,000
Hire purchase contracts	4,896	-
Trade creditors	18,568	18,959
Taxation and social security	42,199	55,053
Other creditors	<u>42,837</u>	<u>37,957</u>
	<u><u>118,348</u></u>	<u><u>121,969</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	28,199	37,614
Hire purchase contracts	<u>16,728</u>	<u>-</u>
	<u><u>44,927</u></u>	<u><u>37,614</u></u>

8. OTHER FINANCIAL COMMITMENTS

As of 30th September 2022 the company had leasing commitments totalling £34,875.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022	2021
	£	£
Mrs H S Hagger		
Balance outstanding at start of year	(373)	(323)
Amounts repaid	(6,500)	(50)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,873)</u>	<u>(373)</u>

10. RELATED PARTY DISCLOSURES

Mrs Hagger has received from the company a total amount of £11,918 in respect of rent and rates for the premises where the company is based.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.