

Registered Number 04054837

AC Services (Southern) Ltd

Abbreviated Accounts

30 September 2011

AC Services (Southern) Ltd

Registered Number 04054837

Company Information

Registered Office:

Unit 13 Dean Court
Dean Road
Yate
South Glous
BS37 5NJ

Reporting Accountants:

Keller & Co

367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

AC Services (Southern) Ltd

Registered Number 04054837

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	28,820	30,832
		<u>28,820</u>	<u>30,832</u>
Current assets			
Stocks		83,438	76,095
Debtors		72,000	53,917
Cash at bank and in hand		36,344	15,590
Total current assets		<u>191,782</u>	<u>145,602</u>
Creditors: amounts falling due within one year		(106,636)	(112,916)
Net current assets (liabilities)		85,146	32,686
Total assets less current liabilities		<u>113,966</u>	<u>63,518</u>
Creditors: amounts falling due after more than one year		(1,806)	(4,945)
Provisions for liabilities		(3,477)	(3,155)
Total net assets (liabilities)		<u>108,683</u>	<u>55,418</u>
Capital and reserves			
Called up share capital	3	124	124
Share premium account		49,976	49,976
Profit and loss account		58,583	5,318
Shareholders funds		<u>108,683</u>	<u>55,418</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

Mrs H S Hagger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	115,573
Additions	10,707

Disposals	-	(6,810)
At 30 September 2011	-	<u>119,470</u>

Depreciation

At 01 October 2010		84,741
Charge for year		11,103
On disposals	-	<u>(5,194)</u>
At 30 September 2011	-	<u>90,650</u>

Net Book Value

At 30 September 2011		28,820
At 30 September 2010	-	<u>30,832</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
124 Ordinary shares of £1 each	124	124