

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2021**  
**for**  
**Go-Gum Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**Go-Gum Limited**  
**Company Information**  
**for the Year Ended 31 July 2021**

---

**DIRECTOR:** Mr R Dixon

**REGISTERED OFFICE:** Temples, Suite 225  
Kemp House  
152-160 City Road  
London  
London  
EC1V 2NX

**REGISTERED NUMBER:** 04049518 (England and Wales)

**ACCOUNTANTS:** McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**Statement of Financial Position**  
**31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		594		773
<b>CURRENT ASSETS</b>					
Debtors	5	24,448		26,213	
Cash at bank		<u>14,580</u>		<u>-</u>	
		39,028		26,213	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,833</u>		<u>26,584</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>18,195</u>		<u>(371)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,789		402
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>16,667</u>		<u>-</u>
<b>NET ASSETS</b>			<u>2,122</u>		<u>402</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>2,121</u>		<u>401</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,122</u>		<u>402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

Mr R Dixon - Director

**1. STATUTORY INFORMATION**

Go-Gum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

On 11 March 2020, the World Health Organisation officially declared COVID-19 as a pandemic. The accounts have been prepared on a going concern basis as although there are indicators of financial impact in relation to COVID-19, the directors have taken what are considered all the necessary measures to protect the business from this to limit any adverse impact. The Directors anticipate the company continuing to trade for the foreseeable future and are monitoring the situation.,

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Government grants**

During the year the company was in receipt of relief in respect of the Bounce Back Loan Scheme (BBLs). The Business Interruption Payment made by the government on behalf of the company has been brought in as a grant income and reflects the amounts relating to the financial year.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2020 and 31 July 2021	258	2,386	2,644
<b>DEPRECIATION</b>			
At 1 August 2020	189	1,682	1,871
Charge for year	6	173	179
At 31 July 2021	195	1,855	2,050
<b>NET BOOK VALUE</b>			
At 31 July 2021	63	531	594
At 31 July 2020	69	704	773

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade debtors	16,912	23,824
Other debtors	7,536	2,389
	<u>24,448</u>	<u>26,213</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Bank loans and overdrafts	-	1,084
Trade creditors	9,627	14,642
Taxation and social security	5,426	7,942
Other creditors	5,780	2,916
	<u>20,833</u>	<u>26,584</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other creditors	<u>16,667</u>	<u>-</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2021 and 31 July 2020:

	31.7.21	31.7.20
	£	£
<b>Mr R Dixon</b>		
Balance outstanding at start of year	2,389	(1)
Amounts advanced	7,536	2,390
Amounts repaid	(2,389)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,536</u>	<u>2,389</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.