

THE FITNESS COMPANY (BICESTER) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2013

COMPANY REGISTRATION NUMBER: - 04048823

B.T.KAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
Suite 88
2 Lansdowne Crescent
Bournemouth
Dorset
BH1 1SA



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THE FITNESS COMPANY (BICESTER) LIMITED**COMPANY INFORMATION**

DIRECTORS: Mr R. Birchall

SECRETARY: Non appointed

REGISTERED OFFICE: Unit 7 Mckay Trading Estate
Station Approach
Bicester
OX26 6BX

REGISTERED NUMBER: 04048823

ACCOUNTANTS: B T Kay & Co.
Chartered Certified Accountants
Suite 88
2 Lansdowne Crescent
Bournemouth
Dorset BH1 1SA

BANK: National Westminster Bank PLC
1 Manorsfield Road
Bicester
Oxford
OX6 7DA

THE FITNESS COMPANY (BICESTER) LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31st DECEMBER 2013

The director presents his report with the financial statements of the company for the year ended 31st December 2013.

ACCOUNTS

Accounts are produced for the year ended 31st December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing Health and Fitness Club facilities to the general public.

REVIEW OF BUSINESS

The results for the year ended and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS AND TRANSFERS TO RESERVES

Dividends of £54,000 were paid for the year ended 31st December 2013 (65,000- 2012). The **profit** for the year to be transferred to reserves will be £2,617 (2012-loss £12,708).

EVENTS SINCE THE END OF THE YEAR ENDED

Information related to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors of the company in office during the year and their beneficial interest in the issued share capital are as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>31.12.13</u>	<u>31.12.12</u>
Mr R Birchall	Ordinary Shares £1	3	3

THE FITNESS COMPANY (BICESTER) LIMITED

**REPORT OF THE DIRECTOR (CONTINUED)
FOR THE YEAR ENDED 31st DECEMBER 2013**

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 4th July 2014 and has been prepared in accordance with the special provisions of the Companies Act 2006, relating to small companies

ON BEHALF OF THE BOARD

Mr R Birchall Director 

Dated:- 4th July 2014

ACCOUNTANTS' REPORT FOR THE YEAR ENDED 31st DECEMBER 2013.

TO THE DIRECTOR OF THE FITNESS COMPANY (BICESTER) LIMITED

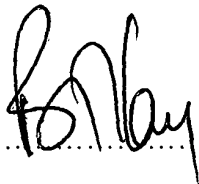
In accordance with instructions given to us we have drawn up the accounts for the company for the year ending 31st December 2013 according to the accounting provisions of the Companies Act 2006.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of **The Fitness Company Bicester Limited** for the year ended 31st December 2013.

You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit.

The accounts on pages 7 to 10 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

As a practicing member of the Association of Chartered Certified Accountants, we confirm that our work has been undertaken in accordance with the Association of Chartered Certified Accountants ethical and other professional requirements,

 B T Kay F.C.C.A

4th July 2014

B.T.KAY & Co.
Chartered Certified Accountants
Suite 88
2 Lansdowne Crescent
Bournemouth
Dorset
BH1 1 SA

THE FITNESS COMPANY (BICESTER) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2013

	Notes	<u>31.12.13</u>	<u>31.12.12</u>
		<u>£</u>	<u>£</u>
Turnover	2	256,339	233,778
Cost of Goods Sold		<u>15,035</u>	<u>12,997</u>
Gross Profit		241,304	220,781
Administrative Expenses		<u>170,701</u>	<u>155,439</u>
Profit (Loss) on Ordinary Activities Before Taxation	3	70,603	65,342
Tax on Profit on Ordinary Activities	4	<u>13,986</u>	<u>13,049</u>
Profit (Loss) for the financial year After Taxation		56,617	52,293
Dividend Paid		<u>54,000</u>	<u>65,000</u>
		2,617	(12,707)
Retained Profit (Loss) b/fwd		14,725	27,432
Accumulated Profit carried		17,342	14,725

Continuing Operations

None of the Company's activities were acquired or discontinued during the year.

Total Recognised Gains and Losses

The Company has no recognised gains or Losses for the current year.

THE FITNESS COMPANY (BICESTER) LIMITED

BALANCE SHEET

AS AT 31st DECEMBER 2013

	<u>Notes</u>	<u>£</u>	<u>31.12.13</u> <u>£</u>	<u>31.12.12</u> <u>£</u>
Fixed Assets	5		13,768	16,198
Current Assets				
Debtors and Prepayments		29,470		35,501
Club Shop Stock		<u>7,759</u>		<u>6,069</u>
		37,229		41,570
Creditors: Amounts falling due within one year	6	<u>33,652</u>		<u>43,040</u>
Net current Assets			3,577	(1,470)
Total Assets Less Current Liabilities			17,345	14,728
Creditors:- Amounts falling due after more than one year			--nil--	--nil--
Net Assets			<u>17,345</u>	<u>14,728</u>
Capital and Reserves				
Called up Share Capital	7		3	3
Profit and Loss Account			<u>17,342</u>	<u>14,725</u>
Shareholders' Funds	10		<u>17,345</u>	<u>14,728</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006, and that no member has requested an audit pursuant to section 476 of the Companies Act 2006.

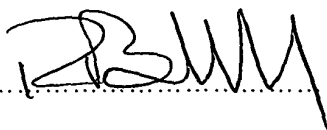
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006

1. Ensuring that the company keeps proper accounting records
2. Preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year
3. Compliance with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006, applicable to companies subject to the small companies regime

On behalf of the Board

Mr R Birchall :- Director.....



Approved by the Board on 4th July 2014.....

THE FITNESS COMPANY (BICESTER) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2. Turnover

The turnover and profit before taxation are attributable to the principal activities of the company.

3. Operating Profit

The operating profit is stated after charging:-	<u>31.12.13</u>	<u>31.12.12</u>
	<u>£</u>	<u>£</u>
Director's Emoluments	12,000	7,410

4.

Taxation

The Tax Charge on the profit on ordinary activities for the year was as follows:

Based on the adjusted results of the year:	<u>31.12.13</u>	<u>31.12.12</u>
	<u>£</u>	<u>£</u>
UK Corporation Tax	13,986	13,049

5.

Fixed Assets

	<u>31.12.13</u>		<u>31.12.12</u>
	£	£	£
	F&F	Other	Total
Cost at start of the year	173,763	-	173,763
Additions	-	-	-
Disposals	-	-	-
Cost at end of the year	<u>173,763</u>	<u>-</u>	<u>173,763</u>
Depreciation at start of the year	157,565		157,565
Charge in the year	2,430	-	2,430
Disposals	-		-
Depreciation at end of the year	<u>159,995</u>	<u>-</u>	<u>159,995</u>
NBV at start of the year	16,198	-	16,198
NBV at end of the year	13,768	-	13,768

THE FITNESS COMPANY (BICESTER) LIMITED

**CONTINUATION OF THE NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2013**

6.	Creditors:	<u>31.12.13</u>	<u>31.12.12</u>
	Amounts falling due within one year	<u>£</u>	<u>£</u>
	Business Loan	8,742	14,616
	Company Credit Cards	2,603	4,550
	Trade Creditors	1,854	2,091
	PAYE Creditor	1,705	1,268
	Corporation Tax	13,986	13,049
	VAT Creditor	3,627	7,129
	Directors Current Accounts	<u>1,135</u>	<u>337</u>
		<u>33,652</u>	<u>43,040</u>
7.	Called up Share Capital	<u>31.12.13</u>	<u>31.12.12</u>
	Authorised:-		
	<u>Number:</u> <u>Class:</u> <u>Nominal VALUE</u> <u>£</u>	<u>£</u>	<u>£</u>
	Ordinary Shares £1	100	100
	Allotted, issued and fully paid:-		
	<u>Number:</u> <u>Class:</u> <u>Nominal Value</u> <u>£</u>	<u>£</u>	<u>£</u>
	100 Ordinary Shares £1	3	3
8.	Contingent Liabilities		
	There were no contingent liabilities at 31st December 2013.		
9.	Other Financial Commitments		
	There were no other financial commitments at 31st December 2013		
10.	Reconciliation of Movements in Shareholders' funds	<u>31.12.13</u>	<u>31.12.12</u>
		<u>£</u>	<u>£</u>
	Shareholders funds b/fwd	14,728	27,435
	Profit for the financial year	2,617	(12,707)
	Issue of Shares		<u>-nil-</u>
	Shareholders funds carried forward	<u>17,345</u>	<u>14,728</u>