REGISTERED NUMBER: 04048304 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

VISION TECHNOLOGY LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	R Sanders Mrs. P M Sanders
REGISTERED OFFICE:	28 Childwall Valley Road, Liverpool Merseyside L16 4PE
REGISTERED NUMBER:	04048304 (England and Wales)
ACCOUNTANTS:	R.L.Ferris Ltd Chartered Accountants 64 Derby Lane Liverpool Merseyside L13 3DN

Balance Sheet
31 March 2023

31.3.22				31.3.23	
£	£		Notes	£	£
		FIXED ASSETS			
	1,489	Tangible assets	4		1,258
		CURRENT ASSETS			
2,852		Stocks		3,988	
11,154		Debtors	5	3,677	
51,942		Cash at bank and in hand		65,199	
65,948				72,864	
		CREDITORS			
29,060		Amounts falling due within one year	6	32,200	
	36,888	**NET CURRENT ASSETS**			40,664
	38,377	**TOTAL ASSETS LESS CURRENT LIABILITIES**			41,922
		CREDITORS			
	23,916	Amounts falling due after more than one year	7		16,916
	14,461	**NET ASSETS**			25,006
		CAPITAL AND RESERVES			
	100	Called up share capital			100
	14,361	Retained earnings			24,906
	14,461	**SHAREHOLDERS' FUNDS**			25,006

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2023 and were signed on its behalf by:

R Sanders - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

VISION TECHNOLOGY LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	26,058
DEPRECIATION	
At 1 April 2022	24,569
Charge for year	231
At 31 March 2023	24,800
NET BOOK VALUE	
At 31 March 2023	1,258
At 31 March 2022	1,489

continued...

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	3,677	11,154

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	5,834	5,834
Trade creditors	10,260	7,064
Taxation and social security	11,244	11,297
Other creditors	4,862	4,865
	32,200	29,060

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	16,916	23,916

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2022 - £4,000) were paid to the directors .