

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
VISION TECHNOLOGY LIMITED

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for the Year Ended 31 March 2020

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Company Information
for the Year Ended 31 March 2020

DIRECTORS:

R Sanders
Mrs. P M Sanders

REGISTERED OFFICE:

28 Childwall Valley Road,
Liverpool
Merseyside
L16 4PE

REGISTERED NUMBER:

04048304 (England and Wales)

ACCOUNTANTS:

R.L.Ferris Ltd
Chartered Accountants
64 Derby Lane
Liverpool
Merseyside
L13 3DN

Balance Sheet
31 March 2020

31.3.19				31.3.20
£	£		Notes	£
		FIXED ASSETS		
	2,475	Tangible assets	4	2,087
		CURRENT ASSETS		
2,621		Stocks		4,176
4,324		Debtors	5	7,404
<u>23,842</u>		Cash at bank and in hand		<u>7,427</u>
30,787				19,007
		CREDITORS		
<u>29,656</u>		Amounts falling due within one year	6	<u>19,229</u>
	<u>1,131</u>	NET CURRENT (LIABILITIES)/ASSETS		<u>(222)</u>
	3,606	TOTAL ASSETS LESS CURRENT		
		LIABILITIES		<u>1,865</u>
		CAPITAL AND RESERVES		
	100	Called up share capital		100
	<u>3,506</u>	Retained earnings		<u>1,765</u>
	<u>3,606</u>	SHAREHOLDERS' FUNDS		<u>1,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2020 and were signed on its behalf by:

R Sanders - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

VISION TECHNOLOGY LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2019
and 31 March 2020

26,058

DEPRECIATION

At 1 April 2019

23,583

Charge for year

388

At 31 March 2020

23,971

NET BOOK VALUE

At 31 March 2020

2,087

At 31 March 2019

2,475

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade debtors

7,404

4,324

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade creditors

6,911

8,388

Taxation and social security

6,212

8,535

Other creditors

6,106

12,733

19,229

29,656

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2019 - £5,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.