

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Vision Technology Limited

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for the Year Ended 31 March 2012**

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Company Information
for the Year Ended 31 March 2012

DIRECTORS:	R Sanders Mrs. P M Sanders
SECRETARY:	Mrs. P M Sanders
REGISTERED OFFICE:	28 Childwall Valley Road, Liverpool Merseyside L16 4PE
REGISTERED NUMBER:	04048304 (England and Wales)
ACCOUNTANTS:	R.L.Ferris Ltd Chartered Accountants 64 Derby Lane Liverpool Merseyside L13 3DN

Abbreviated Balance Sheet
31 March 2012

31.3.11					31.3.12
£	£		Notes		£
		FIXED ASSETS			
	7,045	Tangible assets	2		5,635
		CURRENT ASSETS			
5,000		Stocks		22,000	
11,844		Debtors		5,180	
18		Cash in hand		93	
<u>16,862</u>				<u>27,273</u>	
		CREDITORS			
<u>23,824</u>		Amounts falling due within one year		<u>32,859</u>	
	<u>(6,962)</u>	NET CURRENT LIABILITIES			<u>(5,586)</u>
	83	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49</u>
		CAPITAL AND RESERVES			
	100	Called up share capital	3		100
	<u>(17)</u>	Profit and loss account			<u>(51)</u>
	<u>83</u>	SHAREHOLDERS' FUNDS			<u>49</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2012 and were signed on its behalf by:

R Sanders - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>36,999</u>
DEPRECIATION	
At 1 April 2011	29,954
Charge for year	<u>1,410</u>
At 31 March 2012	<u>31,364</u>
NET BOOK VALUE	
At 31 March 2012	<u>5,635</u>
At 31 March 2011	<u>7,045</u>

3. CALLED UP SHARE CAPITAL.

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
R Sanders		
Balance outstanding at start of year	2,212	819
Amounts advanced	2,701	7,244
Amounts repaid	(4,315)	(5,851)
Balance outstanding at end of year	<u>598</u>	<u>2,212</u>
Mrs. P M Sanders		
Balance outstanding at start of year	2,213	819
Amounts advanced	2,701	7,244
Amounts repaid	(4,314)	(5,850)
Balance outstanding at end of year	<u>600</u>	<u>2,213</u>

There are no repayment terms regarding this loan and interest has been charged at a commercial rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.