

Registered Number 04046341

MAGNOLIA TREE INVESTMENTS LIMITED

Abbreviated Accounts

31 August 2010

MAGNOLIA TREE INVESTMENTS LIMITED

Registered Number 04046341

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Investments	2		500		500
Total fixed assets			500		500
Current assets					
Debtors		2,940		1,289	
Total current assets		<u>2,940</u>		<u>1,289</u>	
Creditors: amounts falling due within one year		(900)		(1,550)	
Net current assets			2,040		(261)
Total assets less current liabilities			<u>2,540</u>		<u>239</u>
Total net Assets (liabilities)			2,540		239
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>2,539</u>		<u>238</u>
Shareholders funds			<u>2,540</u>		<u>239</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

D.J. Calderbank, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

1.1 Accounting convention The financial statements are prepared under the historical cost convention. 1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents the company's share of profit/(loss) in the partnership.

2 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for diminution in value.

3 Transactions with directors

N/A

4 Related party disclosures

N/A

5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19-Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

6 Fixed assets

Investments (Cost) £ At 1 September 2009 & at 31 August 2010 500 At 31 August 2009 500 The company has a 5% interest in the partnership, which trades outside the United Kingdom. The share of profits in the partnership for the year amounts to £3,202 (2009: £2,195). The share of net assets in the partnership amounts to £3,440 (2009: £1,789).

7 Share capital

2010 2009 £ £ Allotted, called up and fully paid 1 Ordinary share of £1 each 1 1