

**Registered Number 04046341**

**MAGNOLIA TREE INVESTMENTS LIMITED**

**Abbreviated Accounts**

**31 August 2009**

**MAGNOLIA TREE INVESTMENTS LIMITED**

Registered Number 04046341

**Balance Sheet as at 31 August 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Investments	2	<u>500</u>	<u>50</u>
Total fixed assets		500	50
<b>Current assets</b>			
Debtors		1,289	4,708
Total current assets		<u>1,289</u>	<u>4,708</u>
<b>Creditors: amounts falling due within one year</b>		(1,550)	(1,550)
Net current assets		(261)	3,158
Total assets less current liabilities		<u>239</u>	<u>3,208</u>
Total net Assets (liabilities)		239	3,208
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>238</u>	<u>3,207</u>
Shareholders funds		<u>239</u>	<u>3,208</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2010

And signed on their behalf by:

D J Calderbank, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2009

**1 Accounting policies**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover represents the company's share of profits / (loss) in the partnership.

**2 Investments (fixed assets)**

Fixed asset investments are stated at cost less provision for diminution in value.

**2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**3 Deferred taxation**

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19-Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

**4 Fixed assets**

Cost £ At 1 September 2008 50 Additions 500 Disposals (50) \_\_\_\_\_ At 31 August 2009 500 \_\_\_\_\_ At 31 August 2008 50 \_\_\_\_\_ The company has a 5% interest in the partnership, namely Magnolia Tree Investments partnership. The share of losses in the partnership for the year amounts to £2,195 (2008 - £34). The share of net assets in the partnership amounts to £1,789 (2008 - £4,758).

**5 Share Capital**

2009 2008 Authorised £ £ 1,000 Ordinary share of £1 each 1,000 1,000 \_\_\_\_\_ Allotted, called up and fully paid 1,000 Ordinary share of £1 each 1 1