

Company Registration No 04046341 (England and Wales)

MAGNOLIA TREE INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011



MAGNOLIA TREE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the company's share of profit / (loss) in the Partnership

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2 Fixed assets

	Investments
	£
Cost	
At 1 September 2010 & at 31 August 2011	500
	<u>500</u>
At 31 August 2010	<u>500</u>

The company has a 5% interest in a partnership, namely the Magnolia Tree Investments partnership. The share of profits in the partnership for the year amounts to £43 (2010: £3,202). The share of assets in the partnership amounts to £3,484 (2010: £3,440).

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

MAGNOLIA TREE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Investments	2		500		500
Current assets					
Debtors		2,984		2,940	
Creditors: amounts falling due within one year		(1,800)		(900)	
Net current assets			1,184		2,040
Total assets less current liabilities			1,684		2,540
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,683		2,539
Shareholders' funds			1,684		2,540

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 31-5-2012



D.J. Calderbank
Director

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