

**MAGNOLIA TREE INVESTMENTS LIMITED (FORMERLY VORA
ENGINEERING LIMITED)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

TUESDAY



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21/04/2009

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COMPANIES HOUSE

MAGNOLIA TREE INVESTMENTS LIMITED (FORMERLY VORA ENGINEERING LIMITED)

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MAGNOLIA TREE INVESTMENTS LIMITED (FORMERLY VORA ENGINEERING LIMITED)

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008


	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	2		50		50
Current assets					
Debtors		4,708		4,774	
Creditors: amounts falling due within one year		<u>(1,550)</u>		<u>(875)</u>	
Net current assets			3,158		3,899
Total assets less current liabilities			<u>3,208</u>		<u>3,949</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,207		3,948
Shareholders' funds			<u>3,208</u>		<u>3,949</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on **17 APR 2009**


J. Stapleton
Director

MAGNOLIA TREE INVESTMENTS LIMITED (FORMERLY VORA ENGINEERING LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the company's share of profit in the Partnership.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments £
Cost	
At 1 September 2007 & at 31 August 2008	50
At 31 August 2007	50

The company has a 5% interest in a partnership, namely the Magnolia Tree Investments partnership. The share of profit in the partnership for the year amounts to £34 (2007 - £314). The share of net assets in the partnership amounts to £4,758 (2007 - £4,824).

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1