## Abbreviated Unaudited Accounts for the Year Ended 31st March 2007

<u>for</u>

A & D Beaver (Reddish) Limited



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## Company Information for the Year Ended 31st March 2007

**DIRECTORS:** 

A Beaver

Mrs D Beaver

**SECRETARY:** 

Mrs D Beaver

**REGISTERED OFFICE:** 

Woodhead House

44-46 Market Street

Hyde Cheshire SK14 1AH

**REGISTERED NUMBER** 

4044497

**ACCOUNTANTS** 

Hardy & Company

**Chartered Certified Accountants** 

Woodhead House 44-46 Market Street

Hyde Cheshire SK14 1AH

**BANKERS:** 

Royal Bank of Scotland

Stockport Great Underbank Branch

27 Great Underbank

Stockport Cheshire SKI ILN

**SOLICITORS:** 

Chafes Solicitors

20 Market Place

Stockport CHeshire SK1 1EY

## Abbreviated Balance Sheet 31st March 2007

		31 3 0	7	31 3 06	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		43,200		45,900
Tangible assets	3		11,896		15,860
			55,096		61,760
CURRENT ASSETS					
Stocks		25,100		14,585	
Debtors		78,471		110,513	
Cash at bank		11,924		18,520	
		115,495		143,618	
CREDITORS Amounts falling due within one year	4	138,355		166,640	
NET CURRENT LIABILITIES			(22,860)		(23,022)
TOTAL ASSETS LESS CURRENT LIABILITIES			32,236		38,738
CREDITORS Amounts falling due after more than o	ne				
year	4		(1,954)		(5,305)
PROVISIONS FOR LIABILITIES			(96)		(121)
NET ASSETS			30,186		33,312
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account	v		30,184		33,310
SHAREHOLDERS' FUNDS			30,186		33,312

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

# Abbreviated Balance Sheet - continued 31st March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

16/1/08

and were signed on

A Beaver - Director

# Notes to the Abbreviated Accounts for the Year Ended 31st March 2007

## 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover is recognised at the time the goods are supplied

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

## 2 INTANGIBLE FIXED ASSETS

	Total £
COST	ı
At 1st April 2006 and 31st March 2007	54,000
AMORTISATION	
At 1st April 2006 Charge for year	8,100 2,700
Charge for year	
At 31st March 2007	10,800
NET BOOK VALUE	
At 31st March 2007	43,200
At 31st March 2006	45,900
	<del></del>

## Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2007

3	TANGIBLE I	FIXED ASSETS			Total £
	COST				<b>x</b>
	At 1st April 20	006			
	and 31st March	h 2007			30,437
	DEPRECIAT	TION			<del></del>
	At 1st April 20				14,577
	Charge for year	ır			3,964
	At 31st March	2007			18,541
	NET BOOK	VALUE			
	At 31st March	2007			11,896
	At 31st March	2006			15,860
4	CREDITORS	3			
	The following	secured debts are included within creditors			
				31 3 07	31 3 06
				£	£
	Hire purchase	contracts		5,305	8,656
5	CALLED UP	SHARE CAPITAL			
	Authorised				
	Number	Class	Nominal	31 3 07	31 3 06
	1.000	Onderson	value	£	£
	1,000	Ordinary	£1	1,000	1,000
	Allotted, issue	d and fully paid			
	Number	Class	Nominal	31 3 07	31 3 06
			value	£	£
	2	Ordinary	£l	2	2
				===	-

# Report of the Accountants to the Directors of A & D Beaver (Reddish) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Hardy & Company

**Chartered Certified Accountants** 

16/1/2008

Woodhead House

44-46 Market Street

Hyde

Cheshire SK14 1AH

Date

This page does not form part of the abbreviated accounts