

**BED CENTRE (GRIMSBY) LIMITED**  
**REGISTERED NUMBER 4043447 (ENGLAND AND WALES)**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER, 2003.**

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**BED CENTRE (GRIMSBY) LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS ON**

**30 SEPTEMBER, 2003.**

Notes		2003	2002
	<b>FIXED ASSETS</b>		
1	Tangible Assets	1,625	1,945
	<b>CURRENT ASSETS</b>		
	Stock	27,738	24,064
	Debtors	4,334	2,977
	Cash at Bank and in Hand	<u>20,438</u>	<u>9,693</u>
		<u><b>£52,510</b></u>	<u><b>£36,734</b></u>
	<b>CREDITORS: amounts falling due within one year</b>	<u><b>£35,348</b></u>	<u><b>£31,666</b></u>
	<b>NET CURRENT ASSETS</b>	<u>17,162</u>	<u>5,068</u>
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>18,787</u>	<u>7,013</u>
	<b>PROVISION FOR LIABILITIES AND CHARGES</b>	<u>78</u>	<u>-</u>
	<b>NET ASSETS</b>	<u><b>£18,709</b></u>	<u><b>£7,013</b></u>
	<b>CAPITAL AND RESERVES</b>		
2	Called Up Share Capital	1,000	1,000
	Profit and Loss Account	<u>17,709</u>	<u>6,013</u>
	<b>SHAREHOLDERS' FUNDS</b>	<u><b>£18,709</b></u>	<u><b>£7,013</b></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year in question, the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Signed on behalf of  
the board of directors:

.....*J. M. Kingston*.....  
Director **J. M. KINGSTON**

Date approved by the board: .....*8 TH JULY, 2004*.....

**a) BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June, 2002).

**b) TURNOVER**

Turnover represents the net invoiced sales of goods, excluding VAT.

**c) DEPRECIATION****TANGIBLE FIXED ASSETS**

Depreciation is provided to write off each asset over its expected useful life. The annual rate used is:-

Fixtures, Fittings and Equipment	20% Straight Line
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**d) STOCKS**

This is valued at the lower of cost or net realisable value and is consistent with that of previous years.

**e) DEFERRED TAXATION**

Provision is made for Corporation Tax deferred to later years by the application of capital allowances in excess of depreciation charged on those assets in the accounts using the liability method.

**1. TANGIBLE FIXED ASSETS**

At 1 October, 2002	3,098
Addition during the year	<u>346</u>
At 30 September, 2003	<u><b>£3,444</b></u>

**b) Depreciation**

At 1 October, 2002	1,153
Charge for the year	<u>666</u>
At 30 September, 2003	<u><b>£1,819</b></u>

**c) Net Book Value at 30 September, 2003** **£1,625**

**d) Net Book Value at 30 September, 2002** **£1,945**

**2. CALLED UP SHARE CAPITAL****2003****2002****Authorised:**

1,000 Ordinary Shares of £1 each

**£1,000****£1,000****Allotted, Issued and Fully Paid:**

1,000 Ordinary Shares of £1 each

**£1,000****£1,000****3. CREDITORS**

Included in creditors is a directors' loan of £16,500 (2002 - £17,500) secured by a debenture on the company's assets.