

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FOR**

**BED CENTRE (GRIMSBY) LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**BED CENTRE (GRIMSBY) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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<b>DIRECTORS:</b>	Mrs J.M. Kingston Mr J. E. Kingston
<b>REGISTERED OFFICE:</b>	2A Alexandra Road GRIMSBY DN31 1RW
<b>REGISTERED NUMBER:</b>	04043447 (England and Wales)
<b>ACCOUNTANTS:</b>	Smethurst & Co LLP 12 Abbey Road GRIMSBY DN32 0HL
<b>BANKERS:</b>	HSBC Bank plc 55 Victoria Street GRIMSBY DN31 1UX

**BED CENTRE (GRIMSBY) LIMITED (REGISTERED NUMBER: 04043447)****ABRIDGED BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,931		19,409
Investments	5		-		54,520
			<u>14,931</u>		<u>73,929</u>
<b>CURRENT ASSETS</b>					
Stocks		38,790		34,018	
Debtors		8,656		8,915	
Cash at bank		<u>156,082</u>		<u>144,493</u>	
		203,528		187,426	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,094</u>		<u>67,999</u>	
<b>NET CURRENT ASSETS</b>			<u>140,434</u>		<u>119,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			155,365		193,356
<b>CREDITORS</b>					
Amounts falling due after more than one year			(13,525)		(18,022)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,957)</u>		<u>(3,688)</u>
<b>NET ASSETS</b>			<u>137,883</u>		<u>171,646</u>
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			1,000		1,000
Profit and loss account			<u>136,883</u>		<u>170,646</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>137,883</u>		<u>171,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 SEPTEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2023 and were signed on its behalf by:

Mrs J.M. Kingston - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. STATUTORY INFORMATION**

Bed Centre (Grimsby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of beds, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 33% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension commitments**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2021	38,035
Additions	745
At 30 September 2022	<u>38,780</u>
<b>DEPRECIATION</b>	
At 1 October 2021	18,626
Charge for year	5,223
At 30 September 2022	<u>23,849</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>14,931</u>
At 30 September 2021	<u>19,409</u>

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 October 2021	54,520
Disposals	(50,000)
Movement in fair value	(4,520)
At 30 September 2022	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>54,520</u>

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.22 £	30.9.21 £
Between one and five years	<u>15,800</u>	<u>15,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.