

REGISTERED NUMBER: 04043447 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

BED CENTRE (GRIMSBY) LIMITED

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**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**BED CENTRE (GRIMSBY) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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<b>DIRECTORS:</b>	Mrs. J.M. Kingston Mr. J. E. Kingston
<b>REGISTERED OFFICE:</b>	2A Alexandra Road GRIMSBY DN31 1RW
<b>REGISTERED NUMBER:</b>	04043447 (England and Wales)
<b>ACCOUNTANTS:</b>	Smethurst & Co LLP 12 Abbey Road GRIMSBY DN32 0HL
<b>BANKERS:</b>	HSBC Bank plc 55 Victoria Street GRIMSBY DN31 1UX

**BED CENTRE (GRIMSBY) LIMITED (REGISTERED NUMBER: 04043447)****BALANCE SHEET**  
**30 SEPTEMBER 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,731		2,212
Investments	5		56,250		54,082
			57,981		56,294
<b>CURRENT ASSETS</b>					
Stocks	6	29,110		38,074	
Debtors	7	16,167		4,991	
Cash at bank		120,081		126,745	
		165,358		169,810	
<b>CREDITORS</b>					
Amounts falling due within one year	8	47,172		56,347	
<b>NET CURRENT ASSETS</b>			118,186		113,463
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			176,167		169,757
<b>PROVISIONS FOR LIABILITIES</b>			1,516		1,196
<b>NET ASSETS</b>			174,651		168,561
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			1,000		1,000
Profit and loss account			173,651		167,561
<b>SHAREHOLDERS' FUNDS</b>			174,651		168,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:

Mrs. J.M. Kingston - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

Bed Centre (Grimsby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of beds, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 33% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension commitments**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2017	7,269	8,195	2,671	18,135
Additions	<u>1</u>	<u>-</u>	<u>337</u>	<u>338</u>
At 30 September 2018	<u>7,270</u>	<u>8,195</u>	<u>3,008</u>	<u>18,473</u>
<b>DEPRECIATION</b>				
At 1 October 2017	6,334	6,918	2,671	15,923
Charge for year	<u>417</u>	<u>319</u>	<u>83</u>	<u>819</u>
At 30 September 2018	<u>6,751</u>	<u>7,237</u>	<u>2,754</u>	<u>16,742</u>
<b>NET BOOK VALUE</b>				
At 30 September 2018	<u>519</u>	<u>958</u>	<u>254</u>	<u>1,731</u>
At 30 September 2017	<u>935</u>	<u>1,277</u>	<u>-</u>	<u>2,212</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 October 2017	54,082
Movement in fair value	<u>2,168</u>
At 30 September 2018	<u>56,250</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>56,250</u>
At 30 September 2017	<u>54,082</u>

**6. STOCKS**

	30.9.18 £	30.9.17 £
Stocks	<u>29,110</u>	<u>38,074</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	11,076	-
Other debtors	<u>5,091</u>	<u>4,991</u>
	<u>16,167</u>	<u>4,991</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade creditors	21,927	28,052
Taxation and social security	19,970	23,510
Other creditors	<u>5,275</u>	<u>4,785</u>
	<u>47,172</u>	<u>56,347</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.18	30.9.17
	£	£
Between one and five years	<u>15,400</u>	<u>15,400</u>

10. **ULTIMATE CONTROLLING PARTY**

Ultimate control of the company lies with its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.