

REGISTERED NUMBER: 04043447 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

BED CENTRE (GRIMSBY) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

BED CENTRE (GRIMSBY) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	Mrs. J.M. Kingston Mr. J. E. Kingston
REGISTERED OFFICE:	2A Alexandra Road GRIMSBY DN31 1RW
REGISTERED NUMBER:	04043447 (England and Wales)
ACCOUNTANTS:	Smethurst & Co LLP 12 Abbey Road GRIMSBY DN32 0HL
BANKERS:	HSBC Bank plc 55 Victoria Street GRIMSBY DN31 1UX

BED CENTRE (GRIMSBY) LIMITED (REGISTERED NUMBER: 04043447)**ABRIDGED BALANCE SHEET****30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		2,212		2,630
Investments	5		54,082		50,000
			<u>56,294</u>		<u>52,630</u>
CURRENT ASSETS					
Stocks		38,074		33,340	
Debtors		4,991		4,922	
Cash at bank		<u>126,745</u>		<u>115,000</u>	
		169,810		153,262	
CREDITORS					
Amounts falling due within one year		<u>56,347</u>		<u>56,737</u>	
NET CURRENT ASSETS			113,463		96,525
TOTAL ASSETS LESS CURRENT LIABILITIES			169,757		149,155
PROVISIONS FOR LIABILITIES			1,196		499
NET ASSETS			<u>168,561</u>		<u>148,656</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			1,000		1,000
Profit and loss account			<u>167,561</u>		<u>147,656</u>
SHAREHOLDERS' FUNDS			<u>168,561</u>		<u>148,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

Mrs. J.M. Kingston - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Bed Centre (Grimsby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of beds, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension commitments

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	17,719
Additions	416
At 30 September 2017	<u>18,135</u>
DEPRECIATION	
At 1 October 2016	15,089
Charge for year	834
At 30 September 2017	<u>15,923</u>
NET BOOK VALUE	
At 30 September 2017	<u>2,212</u>
At 30 September 2016	<u>2,630</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2016	50,000
Movement in fair value	4,082
At 30 September 2017	<u>54,082</u>
NET BOOK VALUE	
At 30 September 2017	<u>54,082</u>
At 30 September 2016	<u>50,000</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.17 £	30.9.16 £
Between one and five years	<u>15,400</u>	<u>15,000</u>

7. FIRST YEAR ADOPTION

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 Section 1A for small companies, the restatement of comparative items was required.

There was no effect on the reserves of the company on transition to FRS 102 Section 1A for small companies.

Transitional relief

No exemptions have been taken advantage of.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.