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**HILCOURT (DOCKLANDS) LIMITED**

**Abbreviated Accounts**

**For The Year Ended 31st July 2007**

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# **HILCOURT (DOCKLANDS) LIMITED**

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# **HILCOURT (DOCKLANDS) LIMITED**

## **Company Information** **For The Year Ended 31st July 2007**

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**DIRECTORS**

IA Smith  
P C Fisher

**SECRETARY**

IA Smith

**REGISTERED OFFICE**

17-19 Maddox Street  
London  
W1R 0DN

**REGISTERED NUMBER**

4042372 (England and Wales)

**AUDITORS:**

Wilkins Kennedy  
Chartered Accountants  
1 - 5 Nelson Street  
Southend on Sea  
Essex  
SS1 1EG

**Report of the Independent Auditors to  
Hilcourt (Docklands) Limited  
Under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Hilcourt (Docklands) Limited for the year ended 31st July 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

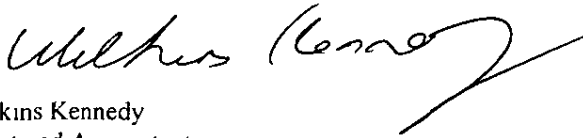
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Wilkins Kennedy  
Chartered Accountants  
1 - 5 Nelson Street  
Southend on Sea  
Essex  
SS1 1EG

7th May 2008

# HILCOURT (DOCKLANDS) LIMITED

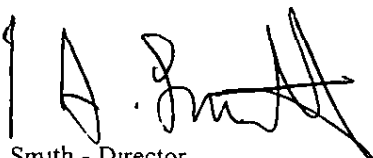
## Abbreviated Balance Sheet

31st July 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	28,000,000
<b>CURRENT ASSETS</b>			
Debtors		7,978,800	784,412
Cash at bank		3,148,817	5
		<u>11,127,617</u>	<u>784,417</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(2,716,271)	(408,718)
<b>NET CURRENT ASSETS</b>		<u>8,411,346</u>	<u>375,699</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,411,346</u>	<u>28,375,699</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(16,844,210)
<b>NET ASSETS</b>		<u><u>8,411,346</u></u>	<u><u>11,531,489</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Revaluation reserve		-	14,548,373
Profit and loss account		8,411,344	(3,016,886)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>8,411,346</u></u>	<u><u>11,531,489</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7th May 2008 and were signed on its behalf by

  
 IA Smith - Director

*The notes form part of these abbreviated accounts*

# HILCOURT (DOCKLANDS) LIMITED

## Notes to the Abbreviated Accounts For The Year Ended 31st July 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - Straight line over last 50 years of lease

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1st August 2006	28,000,000
Disposals	(13,451,627)
Revaluations	(14,548,373)
At 31st July 2007	-
<b>NET BOOK VALUE</b>	
At 31st July 2007	-
At 31st July 2006	28,000,000

### 3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank borrowings	-	16,844,210

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	-	16,844,210

# HILCOURT (DOCKLANDS) LIMITED

## Notes to the Abbreviated Accounts - continued For The Year Ended 31st July 2007

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 5 ULTIMATE CONTROLLING PARTY

During the current and previous years, the company was under the control of its directors by virtue of their shareholdings within the company