

Registered number  
4040268

Tanks & Pipeworks Limited

Abbreviated Accounts

31 July 2012

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COMPANIES HOUSE

**Tanks & Pipeworks Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 July 2012**

4040268

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	122,171	198,687
Investments	3	38,271	38,271
		<u>160,442</u>	<u>236,958</u>
<b>Current assets</b>			
Stocks		20,350	23,650
Debtors		436,449	741,139
Cash at bank and in hand		259,837	216,909
		<u>716,636</u>	<u>981,698</u>
<b>Creditors: amounts falling due within one year</b>		(626,670)	(958,804)
<b>Net current assets</b>		<u>89,966</u>	<u>22,894</u>
<b>Total assets less current liabilities</b>		<u>250,408</u>	<u>259,852</u>
<b>Creditors: amounts falling due after more than one year</b>		(49,326)	(60,523)
<b>Provisions for liabilities</b>		(17,105)	(18,520)
<b>Net assets</b>		<u>183,977</u>	<u>180,809</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		183,975	180,807
<b>Shareholders' funds</b>		<u>183,977</u>	<u>180,809</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs J Robinson  
 Director

Approved by the board on 8 January 2013

**Tanks & Pipeworks Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Tanks & Pipeworks Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2012**

<b>2 Tangible fixed assets</b>				<b>£</b>
<b>Cost</b>				
At 1 August 2011				232,609
Additions				67,031
Disposals				<u>(126,865)</u>
At 31 July 2012				<u>172,775</u>
<b>Depreciation</b>				
At 1 August 2011				33,922
Charge for the year				34,555
On disposals				<u>(17,873)</u>
At 31 July 2012				<u>50,604</u>
<b>Net book value</b>				
At 31 July 2012				<u>122,171</u>
At 31 July 2011				<u>198,687</u>
<b>3 Investments</b>				<b>£</b>
<b>Cost</b>				
At 1 August 2011				38,271
At 31 July 2012				<u>38,271</u>
<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>