

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2010

FOR

MORGAN JACKSON (EU) & CO LIMITED

TUESDAY



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COMPANIES HOUSE

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MORGAN JACKSON (EU) & CO LIMITED

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FOR THE YEAR ENDED 5 APRIL 2010**

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MORGAN JACKSON (EU) & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2010**

DIRECTORS

S P Jones
Mrs A M Breen
C Morgan

SECRETARY

Mrs A M Breen

REGISTERED OFFICE

33 Lionel Street
Birmingham
B3 1AB

REGISTERED NUMBER

04039408 (England and Wales)

ACCOUNTANTS

Midland Accountancy Group Limited
Chartered Accountants
15 New Street
Stourport on Severn
DY13 8UW

MORGAN JACKSON (EU) & CO LIMITED
REGISTERED NUMBER 04039408
ABBREVIATED BALANCE SHEET
5 APRIL 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	18,797	25,063
CURRENT ASSETS			
Debtors		15,785	5,719
Cash at bank and in hand		<u>4,681</u>	<u>44,397</u>
		20,466	50,116
CREDITORS			
Amounts falling due within one year		<u>(5,465)</u>	<u>(5,330)</u>
NET CURRENT ASSETS		<u>15,001</u>	<u>44,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,798</u>	<u>69,849</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	6
Profit and loss account		<u>33,792</u>	<u>69,843</u>
SHAREHOLDERS' FUNDS		<u>33,798</u>	<u>69,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 November 2010 and were signed on its behalf by

AM Breen

Mrs A M Breen - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales for services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2009 and 5 April 2010	<u>152,426</u>
DEPRECIATION	
At 6 April 2009	127,363
Charge for year	<u>6,266</u>
At 5 April 2010	<u>133,629</u>
NET BOOK VALUE	
At 5 April 2010	<u>18,797</u>
At 5 April 2009	<u>25,063</u>

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2010 £	2009 £
6	Ordinary Shares	1	<u>6</u>	<u>6</u>