

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2011

FOR

MORGAN JACKSON (EU) & CO LIMITED

SATURDAY



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COMPANIES HOUSE

MORGAN JACKSON (EU) & CO LIMITED

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FOR THE YEAR ENDED 5 APRIL 2011**

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MORGAN JACKSON (EU) & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2011**

DIRECTORS

S P Jones
Mrs A M Breen
C Morgan

SECRETARY

Mrs A M Breen

REGISTERED OFFICE:

Rutland House
148 Edmund Street
Birmingham
B3 2FD

REGISTERED NUMBER:

04039408 (England and Wales)

ACCOUNTANTS

Midland Accountancy Group Limited
Chartered Accountants
15 New Street
Stourport on Severn
DY13 8UW

MORGAN JACKSON (EU) & CO LIMITED
REGISTERED NUMBER 04039408
ABBREVIATED BALANCE SHEET
5 APRIL 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	14,097	18,797
CURRENT ASSETS			
Debtors		3,358	15,785
Cash at bank and in hand		<u>4,985</u>	<u>4,681</u>
		8,343	20,466
CREDITORS			
Amounts falling due within one year		<u>(1,627)</u>	<u>(5,465)</u>
NET CURRENT ASSETS		<u>6,716</u>	<u>15,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,813</u>	<u>33,798</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	6
Profit and loss account		<u>20,807</u>	<u>33,792</u>
SHAREHOLDERS' FUNDS		<u>20,813</u>	<u>33,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 November 2011 and were signed on its behalf by

A M Breen

Mrs A M Breen - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

In the opinion of the directors, continued financial support will be available such that the company will continue trading and satisfies financial commitments

On the basis of this opinion, the financial statements have been prepared on a going concern basis. If, for whatever reason, the necessary financial support is not forthcoming, then this basis may be inappropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced sales for services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised under the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2010	
and 5 April 2011	<u>152,426</u>
DEPRECIATION	
At 6 April 2010	133,629
Charge for year	<u>4,700</u>
At 5 April 2011	<u>138,329</u>
NET BOOK VALUE	
At 5 April 2011	<u>14,097</u>
At 5 April 2010	<u>18,797</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
6	Ordinary Shares	1	<u>6</u>	<u>6</u>