

COMPANY REGISTRATION NUMBER 04039408

**MORGAN JACKSON (EU) & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
5TH APRIL 2008**



**BLOOMER HEAVEN LIMITED
Chartered Accountants
33 Lionel Street
Birmingham
B3 1AB**

MORGAN JACKSON (EU) & CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2008

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MORGAN JACKSON (EU) & CO LIMITED

ABBREVIATED BALANCE SHEET

5TH APRIL 2008

	Note	2008 £	2007 (restated) £
Fixed Assets	2		
Tangible assets		33,803	45,587
Current Assets			
Debtors		61,356	54,165
Cash at bank and in hand		40,756	83,942
		<u>102,112</u>	<u>138,107</u>
Creditors: Amounts Falling due Within One Year	3	<u>28,427</u>	<u>28,776</u>
Net Current Assets		<u>73,685</u>	<u>109,331</u>
Total Assets Less Current Liabilities		<u>107,488</u>	<u>154,918</u>
Creditors: Amounts Falling due after More than One Year	4	<u>604</u>	<u>4,510</u>
		<u>106,884</u>	<u>150,408</u>
Capital and Reserves			
Called-up equity share capital	6	6	6
Profit and loss account		106,878	150,402
Shareholders' Funds		<u>106,884</u>	<u>150,408</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21st January 2009, and are signed on their behalf by:


Mr S. P. Jones
Director

MORGAN JACKSON (EU) & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2008

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods sold and services provided, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% straight line on cost

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

Deferred tax is provided on the liability method in respect of tax effects arising from all timing differences.

2. Fixed Assets

	Tangible Assets £
Cost	
At 6th April 2007 and 5th April 2008	152,426
Depreciation	
At 6th April 2007	106,839
Charge for year	11,784
At 5th April 2008	118,623
Net Book Value	
At 5th April 2008	33,803
At 5th April 2007	45,587

MORGAN JACKSON (EU) & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2008

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008	2007 (restated)
	£	£
Hire purchase agreements	<u>5,340</u>	<u>16,644</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008	2007 (restated)
	£	£
Hire purchase agreements	<u>604</u>	<u>4,510</u>

5. Transactions With the Directors

During the year consultancy fees of £4,165 (2007: £Nil) were paid to Mr C. Morgan.

6. Share Capital

Authorised share capital:

	2008	2007 (restated)
	£	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

Allotted, called up and fully paid:

	2008		2007 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

7. Financial Support

In the opinion of the directors, continued financial support will be available such that the company will continue trading and satisfy its financial commitments.

On the basis of this opinion, the financial statements have been prepared on a going concern basis. If, for whatever reason, the financial support is not forthcoming then this basis may be inappropriate.