

REGISTERED NUMBER: 04037828 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007
FOR
MARTIN GARRETT LIMITED**

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MARTIN GARRETT LIMITED

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FOR THE YEAR ENDED 31 JULY 2007**

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MARTIN GARRETT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTOR: M J Garrett

SECRETARY: Miss K Garrett

REGISTERED OFFICE: 10 Jesus Lane
Cambridge
CB5 8BA

REGISTERED NUMBER: 04037828 (England and Wales)

ACCOUNTANTS: Stanes Rand & Co
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

MARTIN GARRETT LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	43,230	57,641
CURRENT ASSETS			
Debtors		47,814	18,553
Cash at bank		2,230	-
		<u>50,044</u>	<u>18,553</u>
CREDITORS			
Amounts falling due within one year		<u>39,493</u>	<u>43,159</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,551</u>	<u>(24,606)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,781</u>	<u>33,035</u>
CREDITORS			
Amounts falling due after more than one year		-	7,222
NET ASSETS		<u><u>53,781</u></u>	<u><u>25,813</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>53,681</u>	<u>25,713</u>
SHAREHOLDERS' FUNDS		<u><u>53,781</u></u>	<u><u>25,813</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

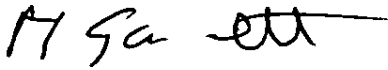
The notes form part of these abbreviated accounts

MARTIN GARRETT LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 May 2008 and were signed by

A handwritten signature in black ink, appearing to read 'M J Garrett', with a long horizontal stroke extending to the right.

M J Garrett - Director

The notes form part of these abbreviated accounts

MARTIN GARRETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	118,256
DEPRECIATION	
At 1 August 2006	60,615
Charge for year	14,411
At 31 July 2007	75,026
NET BOOK VALUE	
At 31 July 2007	43,230
At 31 July 2006	57,641

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary shares	£1	10,000	10,000
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
100	Share capital	£1	100	100

MARTIN GARRETT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007**

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2007 and 31 July 2006

	2007	2006
	£	£
M J Garrett		
Balance outstanding at start of year	1,566	-
Balance outstanding at end of year	866	1,566
Maximum balance outstanding during year	<u>1,566</u>	<u>1,566</u>

5 RELATED PARTY DISCLOSURES

The company was under the control of Mr M Garrett Mr Garrett is the managing director and majority shareholder

Mr M Garrett is also the director and major shareholder in Cleanrock Developments Limited During this year and the previous year the company entered into the following transactions with Cleanrock Developments

	2007	2006
Sales	£109,247	£130,403
Purchases	£71,834	£88,074
Management charge	£20,000	£Nil

The amount owed by Cleanrock Developments Limited as at the year end in respect of these transactions was £46,848 (2006 £16,887)