

COMPANY REGISTRATION NUMBER 04037654

ADDISON OUSEBANK LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2016



COLLETT HULANCE LLP
Chartered Certified Accountants
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ADDISON OUSEBANK LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ADDISON OUSEBANK LTD
ABBREVIATED BALANCE SHEET
31 JULY 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>14,756</u>	<u>20,069</u>
		<u>14,756</u>	<u>20,069</u>
CURRENT ASSETS			
Stocks		19,937	24,690
Debtors		26,399	19,568
Cash at bank and in hand		<u>19,942</u>	<u>10,396</u>
		66,278	54,654
CREDITORS: Amounts falling due within one year		<u>85,655</u>	<u>82,494</u>
NET CURRENT LIABILITIES		<u>(19,377)</u>	<u>(27,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,621)</u>	<u>(7,771)</u>
CREDITORS: Amounts falling due after more than one year		-	2,083
PROVISIONS FOR LIABILITIES		<u>929</u>	<u>-</u>
		<u>(5,550)</u>	<u>(9,854)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>(5,650)</u>	<u>(9,954)</u>
DEFICIT		<u>(5,550)</u>	<u>(9,854)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ADDISON OUSEBANK LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2016

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 February 2017.



R E Cox
Director

Company Registration Number: 04037654

The notes on pages 3 to 5 form part of these abbreviated accounts.

ADDISON OUSEBANK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10 years straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ADDISON OUSEBANK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, except deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2015	20,000	64,167	84,167
Disposals	—	(9,900)	(9,900)
At 31 July 2016	20,000	54,267	74,267
DEPRECIATION			
At 1 August 2015	20,000	44,098	64,098
Charge for year	—	4,267	4,267
On disposals	—	(8,854)	(8,854)
At 31 July 2016	20,000	39,511	59,511
NET BOOK VALUE			
At 31 July 2016	—	14,756	14,756
At 31 July 2015	—	20,069	20,069

ADDISON OUSEBANK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

3. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016		2015
	No.	£	No.
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

ADDISON OUSEBANK LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ADDISON OUSEBANK LTD

YEAR ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Addison Ousebank Ltd for the year ended 31 July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

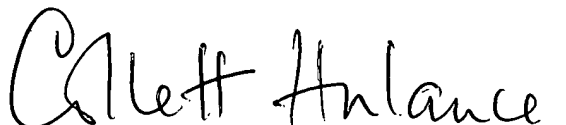
This report is made solely to the director of Addison Ousebank Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Addison Ousebank Ltd and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Addison Ousebank Ltd and its director for our work or for this report.

It is your duty to ensure that Addison Ousebank Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Addison Ousebank Ltd. You consider that Addison Ousebank Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Addison Ousebank Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



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40 Kimbolton Road
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16 February 2017