

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2014**

**for**

**Black Rock Express Insurance and  
Financial Services Limited**

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for the Year Ended 31 December 2014**

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**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

J R Jewett  
Miss A S Jewett

**SECRETARY:**

Miss A S Jewett

**REGISTERED OFFICE:**

36 Cambridge Road  
Hastings  
East Sussex  
TN34 1DU

**REGISTERED NUMBER:**

04035401 (England and Wales)

**ACCOUNTANTS:**

Deeks Evans  
Chartered Accountants  
36 Cambridge Road  
Hastings  
East Sussex  
TN34 1DU

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Black Rock Express Insurance and  
Financial Services Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Black Rock Express Insurance and Financial Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of Black Rock Express Insurance and Financial Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Black Rock Express Insurance and Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Black Rock Express Insurance and Financial Services Limited. You consider that Black Rock Express Insurance and Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Black Rock Express Insurance and Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks Evans  
Chartered Accountants  
36 Cambridge Road  
Hastings  
East Sussex  
TN34 1DU

11 July 2015

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		28,416		33,506
Tangible assets	3		<u>100,207</u>		<u>133,087</u>
			128,623		166,593
<b>CURRENT ASSETS</b>					
Debtors		59,580		60,263	
Cash at bank and in hand		<u>821</u>		<u>82</u>	
		60,401		60,345	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>42,712</u>		<u>50,573</u>	
<b>NET CURRENT ASSETS</b>			<u>17,689</u>		<u>9,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			146,312		176,365
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>67,790</u>		<u>74,778</u>
<b>NET ASSETS</b>			<u>78,522</u>		<u>101,587</u>
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital	5		200		200
Revaluation reserve			11,553		104,465
Profit & loss account			<u>66,769</u>		<u>(3,078)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,522</u>		<u>101,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued  
31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2015 and were signed on its behalf by:

J R Jewett - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Changes in accounting policies**

Freehold premises are now depreciated over 50 years as the directors believe that this is a more realistic period. No depreciation has been provided in the year as the property has been revalued since the year end.

**Turnover**

Turnover represents fees and commissions charged.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Over 50 years
Fixtures & fittings	- 15% on cost
Computer equipment	- 25% on cost

Freehold premises are included at an open market value for existing use. Movements in freehold valuations are taken to the revaluation reserve except where a deficit is deemed permanent, when it is charged to the Profit and Loss Account.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Client funds**

Client funds managed by the company as agent, including debtors, creditors and funds held in a designated client account, are not funds of the company and so are excluded from the Balance Sheet. The net balance, if any, owing to the company from client funds, or vice versa, is shown within debtors or creditors.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>101,797</u>
<b>AMORTISATION</b>	
At 1 January 2014	68,291
Amortisation for year	<u>5,090</u>
At 31 December 2014	<u>73,381</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>28,416</u>
At 31 December 2013	<u>33,506</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2014	197,796
Revaluations	(60,000)
At 31 December 2014	<u>137,796</u>
<b>DEPRECIATION</b>	
At 1 January 2014	64,709
Charge for year	137
Revaluation adjustments	(27,257)
At 31 December 2014	<u>37,589</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>100,207</u>
At 31 December 2013	<u>133,087</u>

**4. CREDITORS**

Creditors include an amount of £ 74,826 (2013 - £ 82,724 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>37,134</u>	<u>45,047</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2014 £	2013 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
<b>J R Jewett</b>		
Balance outstanding at start of year	48,672	50,403
Amounts advanced	18,200	16,704
Amounts repaid	(21,021)	(18,435)
Balance outstanding at end of year	<u>45,851</u>	<u>48,672</u>



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