

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

**Black Rock Express Insurance and
Financial Services Limited**

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for the Year Ended 31 December 2015**

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**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

J R Jewett
Miss A S Jewett

SECRETARY:

Miss A S Jewett

REGISTERED OFFICE:

36 Cambridge Road
Hastings
East Sussex
TN34 1DU

REGISTERED NUMBER:

04035401

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Black Rock Express Insurance and
Financial Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Black Rock Express Insurance and Financial Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of Black Rock Express Insurance and Financial Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Black Rock Express Insurance and Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Black Rock Express Insurance and Financial Services Limited. You consider that Black Rock Express Insurance and Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Black Rock Express Insurance and Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

25 April 2016

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		23,326		28,416
Tangible assets	3		<u>99,345</u>		<u>100,207</u>
			122,671		128,623
CURRENT ASSETS					
Debtors		64,842		59,580	
Cash at bank and in hand		<u>1,128</u>		<u>821</u>	
		65,970		60,401	
CREDITORS					
Amounts falling due within one year	4	<u>25,446</u>		<u>42,712</u>	
NET CURRENT ASSETS			40,524		17,689
TOTAL ASSETS LESS CURRENT LIABILITIES			163,195		146,312
CREDITORS					
Amounts falling due after more than one year	4		(83,708)		(67,790)
PROVISIONS FOR LIABILITIES			(269)		-
NET ASSETS			<u>79,218</u>		<u>78,522</u>
CAPITAL & RESERVES					
Called up share capital	5		200		200
Revaluation reserve			11,322		11,553
Profit & loss account			<u>67,696</u>		<u>66,769</u>
SHAREHOLDERS' FUNDS			<u>79,218</u>		<u>78,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued
31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

J R Jewett - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

Freehold premises are now depreciated over 50 years as the directors believe that this is a more realistic period.

Turnover

Turnover represents fees and commissions charged.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Over 50 years
Fixtures & fittings	- 15% on cost
Computer equipment	- 25% on cost

Freehold premises are included at an open market value for existing use. Movements in freehold valuations are taken to the revaluation reserve except where a deficit is deemed permanent, when it is charged to the Profit and Loss Account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Client funds

Client funds managed by the company as agent, including debtors, creditors and funds held in a designated client account, are not funds of the company and so are excluded from the Balance Sheet. The net balance, if any, owing to the company from client funds, or vice versa, is shown within debtors or creditors.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>101,797</u>
AMORTISATION	
At 1 January 2015	73,381
Amortisation for year	<u>5,090</u>
At 31 December 2015	<u>78,471</u>
NET BOOK VALUE	
At 31 December 2015	<u>23,326</u>
At 31 December 2014	<u>28,416</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	137,796
Additions	<u>1,568</u>
At 31 December 2015	<u>139,364</u>
DEPRECIATION	
At 1 January 2015	37,589
Charge for year	<u>2,430</u>
At 31 December 2015	<u>40,019</u>
NET BOOK VALUE	
At 31 December 2015	<u>99,345</u>
At 31 December 2014	<u>100,207</u>

4. CREDITORS

Creditors include an amount of £ 94,897 (2014 - £ 74,826) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>37,023</u>	<u>37,134</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value: £1	£	£
200	Ordinary		<u>200</u>	<u>200</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
J R Jewett		
Balance outstanding at start of year	45,851	48,672
Amounts advanced	17,100	18,200
Amounts repaid	(17,548)	(21,021)
Balance outstanding at end of year	<u>45,403</u>	<u>45,851</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.