

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

**Black Rock Express Insurance and
Financial Services Limited**

THURSDAY



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for the Year Ended 31 December 2012**

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**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

J R Jewett
Miss A S Jewett

SECRETARY:

Miss A S Jewett

REGISTERED OFFICE:

36 Cambridge Road
Hastings
East Sussex
TN34 1DU

REGISTERED NUMBER:

04035401 (England and Wales)

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Black Rock Express Insurance and
Financial Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Black Rock Express Insurance and Financial Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Black Rock Express Insurance and Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of Black Rock Express Insurance and Financial Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Black Rock Express Insurance and Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Black Rock Express Insurance and Financial Services Limited. You consider that Black Rock Express Insurance and Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Black Rock Express Insurance and Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Deeks Evans
Chartered Accountants
36 Cambridge Road
Hastings
East Sussex
TN34 1DU

31 July 2013

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	38,596	43,686
Tangible assets	3	139,430	145,713
		<u>178,026</u>	<u>189,399</u>
CURRENT ASSETS			
Debtors		58,646	69,998
Cash at bank and in hand		39	655
		<u>58,685</u>	<u>70,653</u>
CREDITORS			
Amounts falling due within one year	4	<u>60,309</u>	<u>80,427</u>
NET CURRENT LIABILITIES		<u>(1,624)</u>	<u>(9,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,402</u>	<u>179,625</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>83,112</u>	<u>95,756</u>
NET ASSETS		<u><u>93,290</u></u>	<u><u>83,869</u></u>
CAPITAL & RESERVES			
Called up share capital	5	200	200
Revaluation reserve		104,465	104,465
Profit & loss account		<u>(11,375)</u>	<u>(20,796)</u>
SHAREHOLDERS' FUNDS		<u><u>93,290</u></u>	<u><u>83,869</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

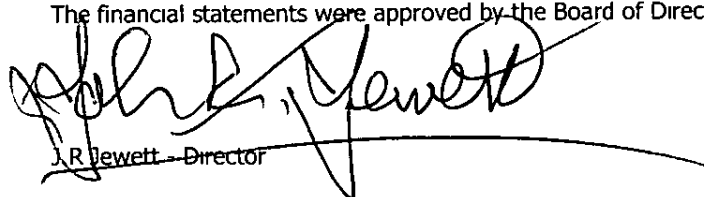
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 July 2013 and were signed on its behalf by


J.R. Jewett - Director

The notes form part of these abbreviated accounts

**'Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents feed and commissions charged

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- over 25 years
Fixtures & fittings	- 15% on cost
Computer equipment	- 25% on cost

Freehold premises are included at an open market value for existing use. Movements in freehold valuations are taken to the revaluation reserve except where a deficit is deemed permanent, when it is charged to the Profit and Loss Account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Client funds

Client funds managed by the company as agent, including debtors, creditors and funds held in a designated client account, are not funds of the company and so are excluded from the Balance Sheet. The net balance, if any, owing to the company from client funds, or vice versa, is shown within debtors or creditors

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	101,797
AMORTISATION	
At 1 January 2012	58,111
Amortisation for year	5,090
	63,201
At 31 December 2012	
NET BOOK VALUE	
At 31 December 2012	38,596
At 31 December 2011	43,686

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2012	197,247
Additions	<u>270</u>
At 31 December 2012	<u>197,517</u>
DEPRECIATION	
At 1 January 2012	51,534
Charge for year	<u>6,553</u>
At 31 December 2012	<u>58,087</u>
NET BOOK VALUE	
At 31 December 2012	<u>139,430</u>
At 31 December 2011	<u>145,713</u>

4 CREDITORS

Creditors include an amount of £95,817 (2011 - £108,251) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>52,685</u>	<u>60,133</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
200	Ordinary		<u>200</u>	<u>200</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	2012 £	2011 £
J R Jewett		
Balance outstanding at start of year	61,783	63,867
Amounts advanced	20,820	34,430
Amounts repaid	(32,200)	(36,514)
Balance outstanding at end of year	<u>50,403</u>	<u>61,783</u>