

REGISTERED NUMBER: 4035401 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

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**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 4035401)**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTOR: J R T Jewett

SECRETARY: Miss A S Jewett

REGISTERED OFFICE: Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

REGISTERED NUMBER: 4035401 (England and Wales)

BANKERS: Barclays Bank plc
102 St James' Square
Newport
Isle of Wight

SOLICITORS: Jerome & Co
11 High Street
Sandown
Isle of Wight
PO36 8DA

**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 4035401)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		48,776		53,866
Tangible assets	3		154,930		165,453
			<u>203,706</u>		<u>219,319</u>
CURRENT ASSETS					
Debtors		71,945		40,356	
Cash at bank		283		-	
		<u>72,228</u>		<u>40,356</u>	
CREDITORS					
Amounts falling due within one year	4	80,262		58,349	
NET CURRENT LIABILITIES			<u>(8,034)</u>		<u>(17,993)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,672		201,326
CREDITORS					
Amounts falling due after more than one year	4		(94,438)		(100,581)
PROVISIONS FOR LIABILITIES			<u>(258)</u>		<u>(684)</u>
NET ASSETS			<u>100,976</u>		<u>100,061</u>

The notes form part of these abbreviated accounts

**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 4035401)**

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Revaluation reserve			104,465		104,465
Profit and loss account			(3,689)		(4,604)
SHAREHOLDERS' FUNDS			<u>100,976</u>		<u>100,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

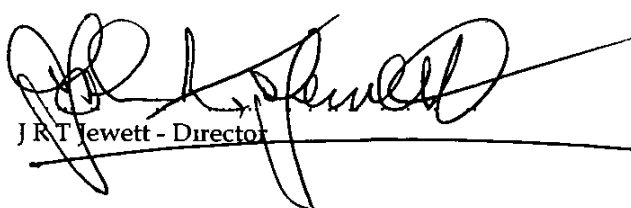
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20.9.11 and were signed by


J R T Jewett - Director

The notes form part of these abbreviated accounts

**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 4035401)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 25% on cost and 15% on cost

Freehold premises are included at an open market valuation for existing use. Movements in freehold valuations are taken to the revaluation reserve except where a deficit is deemed permanent, when it is charged to the Profit and Loss Account

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Client Funds

Client funds managed by the company as an agent, including debtors, creditors and funds held in a designated client account, are not funds of the company and so are excluded from the balance sheet. The net balance, if any, owing to the company from client funds, or vice versa, is shown within debtors or creditors.

**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 4035401)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	101,797
AMORTISATION	
At 1 January 2010	47,931
Charge for year	5,090
At 31 December 2010	53,021
NET BOOK VALUE	
At 31 December 2010	48,776
At 31 December 2009	53,866

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2010	196,907
Additions	340
At 31 December 2010	197,247
DEPRECIATION	
At 1 January 2010	31,454
Charge for year	10,863
At 31 December 2010	42,317
NET BOOK VALUE	
At 31 December 2010	154,930
At 31 December 2009	165,453

4 CREDITORS

Creditors include an amount of £100,574 (2009 - £106,521) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	67,800	74,795

**BLACK ROCK EXPRESS INSURANCE AND
FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 4035401)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ 200	2009 £ 200
200	Ordinary		<u>200</u>	<u>200</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009

	2010 £	2009 £
J R T Jewett		
Balance outstanding at start of year	33,251	(5,126)
Amounts advanced	30,616	39,606
Amounts repaid	-	(1,229)
Balance outstanding at end of year	<u>63,867</u>	<u>33,251</u>