REGISTERED NUMBER: 04034199 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Crown Labels Mfg. Co. Limited

Contents of the Financial Statements
for the Year Ended 30 June 2021

Company Information
for the Year Ended 30 June 2021

DIRECTORS:	M Hardy Mrs D L Hardy T M Hardy
SECRETARY:	Mrs D L Hardy
REGISTERED OFFICE:	Unit 5 Ignite Magna Way Rotherham South Yorkshire S60 1FD
REGISTERED NUMBER:	04034199 (England and Wales)
ACCOUNTANTS:	Rains and Co Ltd P O Box 5047 Sheffield South Yorkshire S6 9GJ

Balance Sheet
30 June 2021

		30.6.21		30.6.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		393,144		443,307
CURRENT ASSETS					
Stocks		36,459		34,795	
Debtors	5	213,732		181,109	
Cash at bank and in hand		540,698		419,253	
		790,889		635,157	
CREDITORS					
Amounts falling due within one year	6	184,950		129,290	
NET CURRENT ASSETS			605,939		505,867
TOTAL ASSETS LESS CURRENT LIABILITIES			999,083		949,174
CREDITORS					
Amounts falling due after more than one year	7		(11,111)		(42,757)
PROVISIONS FOR LIABILITIES			(19,844)		(19,844)
NET ASSETS			968,128		886,573

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2021

		30.6.21		30.6.20	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			967,128		885,573
SHAREHOLDERS' FUNDS			968,128		886,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2021 and were signed on its behalf by:

M Hardy - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Crown Labels Mfg. Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold	Improvements to property	Plant and machinery
	£	£	£
COST			
At 1 July 2020	93,528	40,507	999,012
Additions	-	-	45,000
At 30 June 2021	93,528	40,507	1,044,012
DEPRECIATION			
At 1 July 2020	93,528	40,507	581,162
Charge for year	-	-	93,228
At 30 June 2021	93,528	40,507	674,390
NET BOOK VALUE			
At 30 June 2021	-	-	369,622
At 30 June 2020	-	-	417,850

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4. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2020	76,224	55,683	1,264,954
Additions	3,794	-	48,794
At 30 June 2021	80,018	55,683	1,313,748
DEPRECIATION			
At 1 July 2020	67,382	39,068	821,647
Charge for year	1,576	4,153	98,957
At 30 June 2021	68,958	43,221	920,604
NET BOOK VALUE			
At 30 June 2021	11,060	12,462	393,144
At 30 June 2020	8,842	16,615	443,307

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	203,228	173,128
Prepayments	10,504	7,981
	213,732	181,109

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Hire purchase contracts	33,333	35,583
Trade creditors	107,151	64,597
VAT	43,071	27,716
Accrued expenses	1,395	1,394
	184,950	129,290

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21 £	30.6.20 £
Hire purchase contracts	11,111	42,757

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8. TRANSACTIONS WITH DIRECTORS

The company rent the premises at Unit 5, Ignite, Magna Way, Rotherham, from the Directors and Shareholders, Mr and Mrs Hardy. Under the terms of the five year lease dated 1st September 2009 the rent payable is £45,000 per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.