

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Crown Labels Mfg. Co. Limited

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for the Year Ended 30 June 2022

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Crown Labels Mfg. Co. Limited

Company Information  
for the Year Ended 30 June 2022

**DIRECTORS:**

M Hardy  
Mrs D L Hardy  
T M Hardy

**SECRETARY:**

Mrs D L Hardy

**REGISTERED OFFICE:**

Unit 5 Ignite  
Magna Way  
Rotherham  
South Yorkshire  
S60 1FD

**REGISTERED NUMBER:**

04034199 (England and Wales)

**ACCOUNTANTS:**

Rains and Co Ltd  
P O Box 5047  
Sheffield  
South Yorkshire  
S6 9GJ

**Balance Sheet**  
**30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		295,256		393,144
<b>CURRENT ASSETS</b>					
Stocks		68,580		36,459	
Debtors	5	285,749		213,732	
Cash at bank and in hand		<u>744,423</u>		<u>540,698</u>	
		1,098,752		790,889	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>243,341</u>		<u>184,950</u>	
<b>NET CURRENT ASSETS</b>			<u>855,411</u>		<u>605,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,150,667</u>		<u>999,083</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(11,111)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,844)</u>		<u>(19,844)</u>
<b>NET ASSETS</b>			<u><u>1,130,823</u></u>		<u><u>968,128</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>1,129,823</u>		<u>967,128</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,130,823</u>		<u>968,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2022 and were signed on its behalf by:

M Hardy - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

Crown Labels Mfg. Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 13) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 July 2021	93,528	40,507	1,044,012
Additions	-	-	-
At 30 June 2022	<u>93,528</u>	<u>40,507</u>	<u>1,044,012</u>
<b>DEPRECIATION</b>			
At 1 July 2021	93,528	40,507	674,390
Charge for year	-	-	93,992
At 30 June 2022	<u>93,528</u>	<u>40,507</u>	<u>768,382</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>-</u>	<u>-</u>	<u>275,630</u>
At 30 June 2021	<u>-</u>	<u>-</u>	<u>369,622</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**4. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2021	80,018	55,683	1,313,748
Additions	950	-	950
At 30 June 2022	<u>80,968</u>	<u>55,683</u>	<u>1,314,698</u>
<b>DEPRECIATION</b>			
At 1 July 2021	68,958	43,221	920,604
Charge for year	1,730	3,116	98,838
At 30 June 2022	<u>70,688</u>	<u>46,337</u>	<u>1,019,442</u>
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>10,280</u>	<u>9,346</u>	<u>295,256</u>
At 30 June 2021	<u>11,060</u>	<u>12,462</u>	<u>393,144</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Trade debtors	274,542	203,228
Prepayments	<u>11,207</u>	<u>10,504</u>
	<u>285,749</u>	<u>213,732</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Hire purchase contracts	11,111	33,333
Trade creditors	162,980	107,151
Tax	36,041	-
VAT	31,759	43,071
Accrued expenses	<u>1,450</u>	<u>1,395</u>
	<u>243,341</u>	<u>184,950</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Hire purchase contracts	<u>-</u>	<u>11,111</u>

8. **TRANSACTIONS WITH DIRECTORS**

The company rent the premises at Unit 5, Ignite, Magna Way, Rotherham, from the Directors and Shareholders, Mr and Mrs Hardy. Under the terms of the five year lease dated 1st September 2009 the rent payable is £45,000 per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.