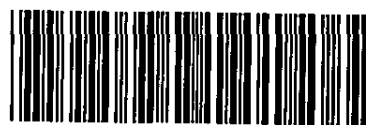


Paul Macey Consultancy Services Limited

Report of the Director and Unaudited Financial Statements

For the year ended 30 June 2010

THURSDAY



AS7GQSW3

A06

31/03/2011

292

COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Profit and Loss Account	9

Paul Macey Consultancy Services Limited

COMPANY INFORMATION
for the year ended 30 June 2010

DIRECTOR:

P S Macey

SECRETARY:

J A Macey

REGISTERED OFFICE

22 Cricklade Road
Bristol
BS7 9EN

REGISTERED NUMBER:

4031410 (England and Wales)

ACCOUNTANTS:

Barnes Hunter
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

Paul Macey Consultancy Services Limited

REPORT OF THE DIRECTOR
for the year ended 30 June 2010

The director presents his report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services to the financial services industry

DIRECTOR

P S Macey held office during the whole of the period from 1 July 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



P S Macey - Director

Date

29/3/2011

Paul Macey Consultancy Services Limited

PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2010

	Notes	2010 £	2009 £
TURNOVER		86,943	62,914
Administrative expenses		<u>(49,077)</u>	<u>(38,813)</u>
OPERATING PROFIT	2	37,866	24,101
Interest receivable and similar income		<u>725</u>	<u>1,334</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,591	25,435
Tax on profit on ordinary activities	3	<u>(7,957)</u>	<u>(4,586)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>30,634</u></u>	<u><u>20,849</u></u>

BALANCE SHEET
30 June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	5	358	537
CURRENT ASSETS			
Debtors	6	11,897	-
Investments	7	191,615	193,026
		203,512	193,026
CREDITORS			
Amounts falling due within one year	8	(26,518)	(11,145)
NET CURRENT ASSETS		176,994	181,881
TOTAL ASSETS LESS CURRENT LIABILITIES		177,352	182,418
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	177,351	182,417
SHAREHOLDERS' FUNDS		177,352	182,418

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 29/3/2011 and were signed by


P S Macey - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>179</u>	<u>179</u>
Director's remuneration and other benefits etc	<u>6,400</u>	<u>5,500</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	<u>7,957</u>	<u>4,586</u>
Tax on profit on ordinary activities	<u>7,957</u>	<u>4,586</u>

4 DIVIDENDS

	2010 £	2009 £
Ordinary share of £1		
Final	<u>35,700</u>	<u>31,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2010

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2009 and 30 June 2010	<u>1,400</u>	<u>4,730</u>	<u>6,130</u>
DEPRECIATION			
At 1 July 2009	1,400	4,193	5,593
Charge for year	-	179	179
At 30 June 2010	<u>1,400</u>	<u>4,372</u>	<u>5,772</u>
NET BOOK VALUE			
At 30 June 2010	<u>-</u>	<u>358</u>	<u>358</u>
At 30 June 2009	<u>-</u>	<u>537</u>	<u>537</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	<u>11,897</u>	<u>-</u>

7 CURRENT ASSET INVESTMENTS

	2010 £	2009 £
Listed investments	<u>191,615</u>	<u>193,026</u>
Market value of listed investments at 30 June 2010 - £207,904 (2009 - £195,981)		

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Taxation and social security	7,957	4,586
Other creditors	<u>18,561</u>	<u>6,559</u>
	<u>26,518</u>	<u>11,145</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
1	Ordinary		<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2010

10 RESERVES

	Profit and loss account £
At 1 July 2009	182,417
Profit for the year	30,634
Dividends	(35,700)
	<hr/>
At 30 June 2010	177,351
	<hr/>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
Paul Macey Consultancy Services Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paul Macey Consultancy Services Limited for the year ended 30 June 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Paul Macey Consultancy Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Paul Macey Consultancy Services Limited and state those matters that we have agreed to state to the director of Paul Macey Consultancy Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Paul Macey Consultancy Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Paul Macey Consultancy Services Limited. You consider that Paul Macey Consultancy Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Paul Macey Consultancy Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barnes Hunter



Barnes Hunter
Chartered Accountants
3 Kings Court
Little King Street
Bristol

Date 30 March 2011

PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2010

	2010	2009
	£	£
Sales	86,943	62,914
Other income		
Current asset investment income	725	1,334
	<u>87,668</u>	<u>64,248</u>
Expenditure		
Rates and water	162	68
Insurance	650	655
Light and heat	308	335
Directors' salaries	6,400	5,500
Directors' social security	88	72
Directors' pensions paid	3,600	3,600
Telephone	639	628
Post and stationery	125	94
Travel & subsistence	476	95
Consultancy	45,000	28,550
Subscriptions	705	705
Software	52	190
Sundry expenses	31	-
Accountancy	1,050	750
Entertainment	142	-
Depreciation of tangible fixed assets	179	179
(Profit)/loss on disposals of current assets	(10,530)	(2,608)
	<u>49,077</u>	<u>38,813</u>
NET PROFIT	<u><u>38,591</u></u>	<u><u>25,435</u></u>