

Companies House

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Paul Macey Consultancy Services Limited
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

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for the year ended 30 June 2008

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Paul Macey Consultancy Services Limited

COMPANY INFORMATION
for the year ended 30 June 2008

DIRECTOR: P S Macey

SECRETARY: J A Macey

REGISTERED OFFICE: 20 Raglan Road
Bishopston
Bristol
BS7 8EH

REGISTERED NUMBER: 4031410 (England and Wales)

ACCOUNTANTS: Barnes Hunter
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

Paul Macey Consultancy Services Limited

REPORT OF THE DIRECTOR
for the year ended 30 June 2008

The director presents his report with the financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services to the financial services industry.

DIRECTOR

P S Macey held office during the whole of the period from 1 July 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P S Macey - Director

Date:20/03/2009.....

Paul Macey Consultancy Services Limited

PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2008

	Notes	2008 £	2007 £
TURNOVER		111,841	16,254
Administrative expenses		(28,724)	(18,628)
OPERATING PROFIT/(LOSS)	2	83,117	(2,374)
Income from fixed asset investments		522	2,118
		83,639	(256)
Amounts written off investments	3	(2,791)	357
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		80,848	101
Tax on profit on ordinary activities	4	(11,696)	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		69,152	101

Paul Macey Consultancy Services Limited

BALANCE SHEET

30 June 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	6	716	131
CURRENT ASSETS			
Debtors	7	11,757	8,026
Investments	8	206,275	158,044
		<u>218,032</u>	<u>166,070</u>
CREDITORS			
Amounts falling due within one year	9	(25,679)	(12,359)
NET CURRENT ASSETS		<u>192,353</u>	<u>153,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,069</u>	<u>153,842</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Profit and loss account	11	193,068	153,841
SHAREHOLDERS' FUNDS		<u>193,069</u>	<u>153,842</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 20/03/2009 and were signed by:

PS Macey
P S Macey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	310	280
Director's emoluments and other benefits etc	6,000	-

3. AMOUNTS WRITTEN OFF INVESTMENTS

	2008 £	2007 £
Profit on sale of investments	2,791	(357)

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	11,696	-
Tax on profit on ordinary activities	11,696	-

5. DIVIDENDS

	2008 £	2007 £
Ordinary share of 1		
Final	29,925	7,200

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2008

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2007	1,400	3,835	5,235
Additions	-	895	895
At 30 June 2008	1,400	4,730	6,130
DEPRECIATION			
At 1 July 2007	1,269	3,835	5,104
Charge for year	131	179	310
At 30 June 2008	1,400	4,014	5,414
NET BOOK VALUE			
At 30 June 2008	-	716	716
At 30 June 2007	131	-	131

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	11,757	8,026

8. CURRENT ASSET INVESTMENTS

	2008 £	2007 £
Listed investments	206,275	158,044

Market value of listed investments at 30 June 2008 - £227,126 (2007 - £193,869).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Taxation and social security	11,696	-
Other creditors	13,983	12,359
	25,679	12,359

10. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	1	1	1

Paul Macey Consultancy Services Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2008

11. RESERVES

	Profit and loss account £
At 1 July 2007	153,841
Profit for the year	69,152
Dividends	(29,925)
At 30 June 2008	<u>193,068</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
Paul Macey Consultancy Services Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

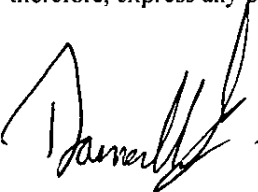
This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barnes Hunter 



Barnes Hunter
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

Date: 20 March 2009