

**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**



**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	R Carroll DB Cameron N Wright LEW Vaughan
<b>Registered number</b>	04030065
<b>Registered office</b>	Binder House 7 Narborough Wood Park Desford Road Enderby Leicester LE19 4XT
<b>Independent auditors</b>	Cooper Parry Group Limited Chartered Accountants & Statutory Auditor Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

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**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**  
**REGISTERED NUMBER: 04030065**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	37	37
<b>Current assets</b>			
Debtors	4	7,006	6,196
Cash at bank		2	2
		<u>7,008</u>	<u>6,198</u>
<b>Creditors: amounts falling due within one year</b>	5	(190)	(190)
<b>Net current assets</b>		<u>6,818</u>	<u>6,008</u>
<b>Net assets</b>		<u>6,855</u>	<u>6,045</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account		<u>6,853</u>	<u>6,043</u>
<b>Shareholders' funds</b>		<u>6,855</u>	<u>6,045</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
8F3185AEB174451...

**DB Cameron**  
Director  
Date: 21 April 2022

The notes on pages 2 to 4 form part of these financial statements.

## **EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

East Midlands Regional Venture Capital Fund Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 December 2021 (2020: the year ended 31 December 2020).

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following accounting policies have been applied consistently throughout the year.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and provisions.

##### **1.3 Investments**

Investments are measured at cost less accumulated impairment.

##### **1.4 Taxation**

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **2. Employees**

The average monthly number of employees, including directors, during the year was 4 (2020: 4).

During the period, the directors were remunerated by the ultimate parent company.

## EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED

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## 3. Fixed asset investments

Unlisted  
investments  
£

## Cost or valuation

At 1 January 2021 and 31 December 2021

37

## Net book value

At 31 December 2020 and 31 December 2021

37

Investments represent capital invested in East Midlands Regional Venture Capital Fund No.1 Limited Partnership.

## 4. Debtors

2021  
£2020  
£

Amounts owed by group undertakings

7,006

6,196

## 5. Creditors: Amounts falling due within one year

2021  
£2020  
£

Corporation tax

190

190

## 6. Share capital

2021  
£2020  
£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

## 7. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Catapult Ultimate Holdings Limited. In the opinion of the Directors there is no ultimate controlling party.

**EAST MIDLANDS REGIONAL VENTURE CAPITAL FUND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Auditor's information**

As the Statement of income and retained earnings has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report was unqualified.

The auditor was Cooper Parry Group Limited.

Catherine Kelly signed the auditor's report as senior statutory auditor.