

# **Liverpoolfc.TV Limited**

Unaudited

Directors' report and financial statements

Registered number 04029705

For the year ended 31 May 2017

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## Directors' report

The directors present their directors' report and financial statements of Liverpoolfc.TV Limited (the "Company") for the year ended 31 May 2017.

The Company has met the requirements in The Companies Act 2006 to obtain the exemption provided from the presentation of a strategic report.

### Principal activities

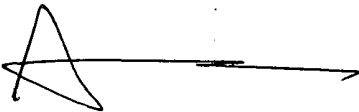
The Company has not traded in the year and therefore remains dormant.

### Directors

The directors who held office during the year were as follows:

I Ayre (resigned 24 February 2017)  
J Henry  
T Werner  
M Gordon  
A Hughes (appointed 24 February 2017)

This report was approved on 20 SEPTEMBER 2017

A handwritten signature consisting of a stylized 'A' followed by a horizontal line with an arrow pointing to the right.

**A Hughes**  
*Director*

Anfield Road  
Anfield  
Liverpool  
L4 0TH  
England

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Profit and Loss Account and Other Comprehensive Income for the year ended 31 May 2017

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently during this year the Company made neither a profit nor a loss.

## Balance Sheet at 31 May 2017

	Note	2017	2016
		£	£
<b>Current assets</b>			
Debtors (including £20,000,501 (2016: £20,000,501) due after more than one year)	2	20,000,501	20,000,501
Cash at bank		-	-
		<u>20,000,501</u>	<u>20,000,501</u>
<b>Creditors: amounts falling due within one year</b>		<u>-</u>	<u>-</u>
<b>Net current assets</b>		<u>20,000,501</u>	<u>20,000,501</u>
<b>Total assets less current liabilities</b>		<u>20,000,501</u>	<u>20,000,501</u>
<b>Net assets</b>		<u>20,000,501</u>	<u>20,000,501</u>
<b>Capital and reserves</b>			
Called up equity share capital	3	1,000	1,000
Share premium account		19,999,500	19,999,500
Profit and loss account		1	1
<b>Shareholders' funds</b>		<u>20,000,501</u>	<u>20,000,501</u>

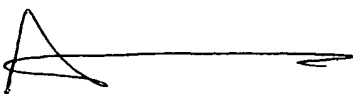
For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 20 SEPTEMBER 2017 and were signed on its behalf by:



**A. Hughes**  
 Director

The notes on pages 4 form part of the financial statements.

## Notes

(forming part of the financial statements)

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102. *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") as issued in September 2015.

	2017	2016
	£	£
<b>2 Debtors</b>		
Amounts owed by group undertakings	20,000,501	20,000,501
	<u>20,000,501</u>	<u>20,000,501</u>

The amounts owed by group undertakings are due after more than one year.

### 3 Share capital

	2017	2016
	£	£
<i>Allotted, called up and fully paid:</i>		
500 Class A Ordinary shares of £1 each	500	500
500 Class B Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

### 4 Ultimate parent company and parent undertaking of larger group of which the company is a member

The Company is a subsidiary undertaking of The Liverpool Football Club and Athletic Grounds Limited.

The ultimate parent company is N.E.S.V. I, LLC (also known as Fenway Sports Group) which is incorporated in the United States of America.

The largest group in which the results of the Company are consolidated is that headed by N.E.S.V. I, LLC. The smallest group in which the results of the Company are consolidated is that headed by UKSV Holdings Company Limited, incorporated in the United Kingdom.

The consolidated financial statements of UKSV Holdings Company Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.