

THAMES VALLEY COMMERCIAL MEDIATION LIMITED

Company No. 04029594

DIRECTOR'S REPORT

The Director hereby submits the Company's financial statements for the year ended 31 July 2004.

The Company did not trade during the financial year and there was no income or expenditure and therefore no change in the Company's financial position. All expenses have been met by the Director personally.


The Director of the Company during the financial year and his interest in the shares of the Company was:-

<u>Directors</u>	<u>Description of Shares</u>	<u>No. of shares</u>
Cremorne Nominees No. 2 Limited		NIL

The Company was dormant throughout the financial year.

Signed on behalf of the Board

Director


Duly authorised on behalf of
CREMORNE NOMINEES NO. 2 LIMITED



THAMES VALLEY COMMERCIAL MEDIATION LIMITED

Company No. 04029594

BALANCE SHEET AT 31 July 2004

ASSETS

Sundry Debtors

1

1

LIABILITIES

NIL

NIL

£1

£1

Represented by:

AUTHORISED SHARE CAPITAL 10,000 SHARES OF £1 EACH
SHARES CAPITAL ISSUED AND FULLY PAID

Ordinary shares of £1 each

£1

£1

For the year ended 31 July 2004 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No Member has required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledges its responsibility for:-

- (a) Ensuring the Company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act to accounts, so far as applicable to the Company.

Signed

DIRECTOR



Duly authorised on behalf of
CREMORNE NOMINEES NO. 2 LIMITED