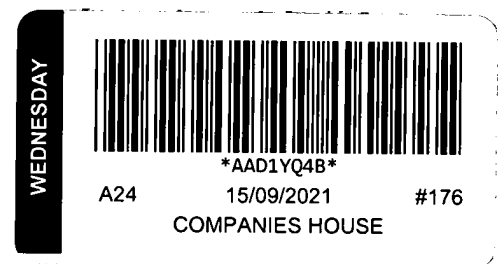


AES UK POWER FINANCING II LIMITED

Annual Report and Financial Statements

31 December 2020



AES UK POWER FINANCING II LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS 2020

CONTENTS	Page
Company information	1
Directors' report	2
Statement of directors' responsibilities	3
Statement of Financial position	4
Notes to the financial statement	5

AES UK POWER FINANCING II LIMITED

COMPANY INFORMATION

DIRECTORS

The following directors were in office during the financial year ended 31 December 2020 and subsequently:

	Appointed	Resigned
Elizabeth Akdag	12 June 2019	
Viktoriya Petko	12 June 2019	
Mark Reynolds	12 June 2019	

REGISTERED OFFICE

First Floor, Temple back
10 Temple Back
Bristol
BS1 6FL

AES UK POWER FINANCING II LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED AT 31 DECEMBER 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

ACTIVITIES, RESULTS AND DIVIDENDS

The company did not trade during the year and is not expected to commence trading in the foreseeable future. Therefore, the financial statement have been prepared on a basis other than going concern.

The directors do not recommend the payment of a dividend (2019: £nil).

EVENTS AFTER THE BALANCE SHEET DATE

There are no post balance sheet events that require adjustments or disclosures in these financial statements.

DIRECTORS AND INDEMNITY

The directors of the company who served during the year and to date are shown on page 1.

During the year the Company maintained liability insurance for its Directors and officers. The Company indemnifies the directors in its Articles of Association to the extent allowed under the Companies Act 2006. The indemnity provision, which is a qualifying third-party indemnity provision as defined by section 236 of the Companies Act 2006, has been in force throughout the year.

SMALL COMPANIES' EXEMPTION

The Directors' report has been prepared in accordance with the provisions of section 415A of the Companies Act 2006 relating to small companies.

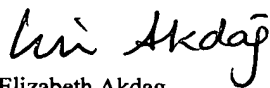
STRATEGIC REPORT

The directors have not prepared a strategic report as the company is entitled to the exemption in section 414B of the Companies Act 2006.

AUDITORS

No auditors are planned to be appointed by the directors going forward because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies.

Approved by the Board of Directors
and signed on behalf of the Board



Elizabeth Akdag
1 September 2021

Company Registration No. 04027712

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED AT 31 DECEMBER 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies in accordance with Section 10 of FRS 102 and then apply them consistently; and
- make judgements and accounting estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the company financial position and financial performance;
- in respect of the financial statements, state whether FRS 102 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under applicable law and regulations, the directors are also responsible for preparing a directors' report, that comply with that law and those regulations.

AES UK POWER FINANCING II LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Note	2020 £'000	2019 £'000
FIXED ASSETS			
Investments	3	-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account	5	(10)	(10)
SHAREHOLDERS' FUNDS		-	-

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 1 September 2021.

Signed on behalf of the Board of Directors



Elizabeth Akdag
Director

The notes on pages 5 to 6 are integral part of these financial statements.

AES UK POWER FINANCING II LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED AT 31 DECEMBER 2020

1. ACCOUNTING POLICIES

AES UK Power Financing II Ltd (the “Company”) is a company limited by shares and incorporated and domiciled in the UK.

The Company is exempt by virtue of s400 (1) of Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) and the requirements of the Companies Act 2006. The presentation currency of these financial statements is sterling which is also the company’s functional currency. All amounts in the financial statements have been rounded to the nearest £1,000.

The Company’s ultimate parent undertaking, The AES Corporation, includes the Company in its consolidated financial statements. The consolidated financial statements of The AES Corporation are prepared in accordance with generally accepted accounting principles adopted by the U.S. Securities and Exchange Commission and are available to the public and may be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period required by FRS 102.4.12;
- Related party disclosures required by FRS 102.33.5;
- Cash Flow Statement and related notes required by FRS 102.7; and
- Key Management Personnel compensation required by FRS 102.33.6.

As the consolidated financial statements of The AES Corporation include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 Share Based Payments; and,
- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Basis of preparation of financial statements

The company has net liabilities of £ nil (2019: £ nil) and is not expected to trade in the foreseeable future and the financial statements have been prepared on a basis other than going concern.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and made neither profit nor loss.

No remuneration was paid out to Directors of the company as they provided negligible qualifying services to the company. Directors are paid out of other group entities and an apportionment of salary was not deemed practical.

The company had no employees during 2020 and 2019.

AES UK POWER FINANCING II LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED AT 31 DECEMBER 2020

3. INVESTMENTS HELD AS FIXED ASSETS

	2020 £'000	2019 £'000
Interests in non-controlling interest	-	-

Details of the investment are below:

Name of company	Country of incorporation	Type of Shares	Proportion of shares held	Nature of business
Subsidiary undertakings:				
<i>Directly owned</i>				
AES Drax Power Finance Holdings Limited	England & Wales	Ordinary	1%	Non-trading

4. CALLED UP SHARE CAPITAL

	2020 £'000	2019 £'000
Authorised		
1,000,000,000 ordinary shares of £1 each	1,000,000	1,000,000
Called up, allotted and fully paid		
10,002 ordinary shares of £1 each	10	10

5. CAPITAL AND RESERVES

	Called up share capital £'000	Profit and loss account £'000	Total £'000
At 1 January and 31 December 2020	10	(10)	-

6. ULTIMATE PARENT COMPANY

The immediate parent company is AES UK Power Financing Limited, a company incorporated in England and Wales. The ultimate parent company and controlling entity is The AES Corporation, a company incorporated in the State of Delaware, USA. This is the parent undertaking of the largest group which includes the company and for which group accounts are prepared. Copies of that company's financial statements may be obtained from the Securities and Exchange Commission, 450 5th Street NW, Washington DC 20549, USA.

7. EVENTS AFTER THE BALANCE SHEET DATE

There are no post balance sheet events that require adjustments or disclosures in these financial statements.